

OTAS A TATA Enterprise

(Finial data)

Sr

rmation on Standalone Financial Results

Profit before exceptional items Exceptional items including onerous contract - Net Profit before tax Net Profit after Tax

Net Sales / Income from Operations

Particulars

Nil

Nil

100 2

30.30

10.02.53.480

Leaders in comfort and cooling.

PART I: Statement of Consolidated Financial Results for the guarter and year ended 31st March, 2015

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Sr.	Particulars		Quarter ended		Year ended	Year ende		
No.		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.201 (Audite		
1.	Income from Operations	,	, ,		,			
	a) Net Sales / Income from Operations (Net of excise duty)	148409	93897	145036	514429	52436		
	b) Other operating income	588	1216	1245	3880	223		
	Total income from operations (Net) (a + b)	148997	95113	146281	518309	5266		
.	Expenses							
	 a) Cost of materials consumed 	78918	57237	91044	288860	3163		
	b) Purchase of stock-in-trade	23136	7355	10481	69219	573		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1148	(792)	7170	1666	117		
	d) Employee benefits expense	15184	14424	13071	58992	594		
	e) Depreciation and amortisation expense	811	697	688	2804	24		
	f) Other expenses	16310	11149	13978	58568	551		
Ì	Total expenses	135507	90070	136432	480109	5025		
	Profit from operations before other income,							
	finance costs and exceptional items (1 - 2)	13490	5043	9849	38200	240		
.	Other income	3029	3039	3078	10872	100		
	Profit from ordinary activities before finance costs							
	and exceptional items (3 + 4)	16519	8082	12927	49072	340		
	Finance costs	582	435	646	2326	22		
.	Profit from ordinary activities after finance costs							
	but before exceptional items (5 - 6)	15937	7647	12281	46746	318		
	a) Onerous contract (Note 3)	_	(18967)	-	(18967)			
	b) Other exceptional items (Note 4)	123	23417	1737	23586	2		
	Profit from ordinary activities before tax [7 + 8(a+b)]	16060	12097	14018	51365	339		
o.	Tax expenses	4127	1469	3920	12762	94		
1.	Net profit from ordinary activities after tax (9 - 10)	11933	10628	10098	38603	245		
2.	Share of profit / (loss) of associate	(6)	125	_	163			
	Minority interest in (profit) / loss	(123)	(16)	(57)	(333)	(
		(120)	(10)	(57)	(000)	(
4.	Net profit after taxes, minority interest and share of profit / (loss) of associates (11 +12 +13)	11804	10737	10041	38433	245		
5.	Paid-up equity share capital (Face value ₹ 1/- each)	3307	3307	3307	3307	33		
6.	Reserves excluding Revaluation Reserves							
	(as per balance sheet of previous accounting year)				206900	1786		
7.	Basic and Diluted Earnings per share (₹)							
	(* not annualised)	*3.57	*3.25	*3.03	11.62	7		
R	T II : Select information for the quarter ended 31s	t March, 2015						
r. I	Particulars	Quarter ended Year ended Year						
o.		31.03.2015	31.12.2014	31.03.2014	31.03.2015	Year end 31.03.20		
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audit		
	PARTICULARS OF SHAREHOLDING							
	1. Public shareholding							
	- Number of shares	23,06,31,260	23,06,31,260	23,06,31,260	23,06,31,260	23,06,31,2		
	 Percentage of shareholding 	69.70	69.70	69.70	69.70	69		
	2. Promoters and Promoter Group Shareholding	25170						
	a) Pledged / Encumbered							
	 Number of shares 	Nil	Nil	Nil	Nil			

Sr.	Particulars		Quarter ended	Year ended	Year ended	
٩o.		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.20 (Audite
ι.	Segment Revenue					
	a) Segment - A (Electro - mechanical Projects and Services)	59967	46131	68568	220854	2692
	b) Segment - B (Engineering Products and Services)	8105	8095	9876	36006	448
	c) Segment - C (Unitary Cooling Products for Comfort					
	and Commercial use)	78073	38351	65433	251049	2052
	d) Others	2294	1339	1247	6612	52
	Less : inter segment revenue	30	19	88	92	
	Net Sales / Income from Operations	148409	93897	145036	514429	5243
2.	Segment Results before Onerous Contract and Other exceptional Items					
	a) Segment - A (Electro - mechanical Projects and Services)	434	921	(1389)	2280	(39
	b) Segment - B (Engineering Products and Services)	2868	2349	3018	10811	12
	c) Segment - C (Unitary Cooling Products for Comfort					
	and Commercial use)	13914	5101	11017	34913	25
	d) Others	276	45	10	703	
	Total	17492	8416	12656	48707	33
	Less : (I) Interest	582	435	646	2326	2
	(ii) Other unallocable expenditure net of					
	unallocable income	973	334	(271)	(365)	(3
	Profit before Exceptional Items and Tax	15937	7647	12281	46746	31
	Onerous Contract (Refer Note 3 of Results)	_	(18967)	_	(18967)	
	Other exceptional Items - Net	123	23417	1737	23586	2
	Profit from Ordinary Activities before Tax	16060	12097	14018	51365	33
	Capital Employed					
	a) Segment - A (Electro - mechanical Projects and Services)	52643	66533	62374	52643	62
	b) Segment - B (Engineering Products and Services)	6680	8000	10726	6680	10
	c) Segment - C (Unitary Cooling Products for Comfort					
	and Commercial use)	29003	39632	27470	29003	27
	d) Others	3005	2358	2494	3005	2
	e) Unallocated	120481	93005	80250	120481	80
	Total	211812	209528	183314	211812	183
	Notes :					
	1. Segment 'C' is seasonal in nature with sales being highest in t					
	Segment Results after Onerous Contract and Other exceptions	al items				
	Segment - A	434	(18046)	(1389)	(16687)	(3
	Segment - B	2868	2355	4272	10811	14
	Segment - C	13914	5102	11500	34913	25
	Others	276	45	10	703	
	Unallocated Income / (Expenses) - Net	(850)	23076	271	23951	(0)
	Interest	(582)	(435)	(646)	(2326)	(2
	Total	16060	12097	14018	51365	33

Consolidated Segment Information for the quarter and year ended 31st March, 2015

			(< In Lakns)
Sr. No.	Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. 1.	EQUITY AND LIABILITIES Shareholders' funds a) Share Capital b) Reserves and Surplus Sub-total - Shareholders' funds	3307 206900 210207	3307 178625 181932
2.	Min-seite Internet	1605	1382
2. 3.	Minority Interest Non-current liabilities	1605	1362
з.	NOn-current liabilities a) Long-term borrowings b) Deferred tax liabilities (net) c) Other long-term liabilities d) Long-term provisions	470 188 2017 10788	537 198 2987 9023
	Sub-total - Non-current liabilities	13463	12745
4. B. 1.	Current liabilities a) Short-term borrowings b) Trade ayabies c) Other current liabilities c) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES ASSETS Non-current assets a) Fixed assets b) Goodwill on consolidation c) Non-current linvestments	11698 154145 73090 24617 263550 488625 19347 7978 62690	25752 162675 71197 18874 278498 474557 21034 7985 13932
	d) Deferred tax assets (net)	3674	2587
	 e) Long-term loans and advances f) Other non-current assets 	10929 10527	12326 15236
	Sub-total - Non-current assets		73100
		115145	73100
2.	Current assets a) Current investments b) Inventories c) Trade receivables c) Cash and cash equivalents d) Cash and cash equivalents e) Short-term loans and advances f) Other current assets	46698 86706 133860 25163 15130 66123	59271 90098 133517 28180 18758 71633
	Sub-total - Current assets	373680	401457
	TOTAL - ASSETS	488825	474557

в.

Percentage of shares (as a % of the total

capital of the Company)

Pending at the beginning of the quarter

b) Non-encumbered Number of shares

shareholding of promoter and promoter group)

Percentage of shares (as a % of the total share

Percentage of shares (as a % of the total shareholding of promoter and promoter group)

Percentage of shares (as a % of the total share capital of the Company)

Information on Investors complaints for the quarter ended 31st March, 2015

Received

Nil

during the quarter

These results have been reviewed by the Board Audit Committee at its Meeting held on 20th May, 2015 and approved by the Board of Directors at its 5, Meeting held on 21st May, 2015. 2.

Nil

Nil

100

30.30

10,02,53,480

Nil

Nil

100

30.30

10,02,53,480

Disposed of

during the quarter

Nil

Nil

100

30.30

10.02.53,480

Nil

Nil

100

30.30

Remaining unresolved

at the end of the quarter

Nil

10,02,53,480

Meeting held on 21st May, 2015. The Company has opted to publish consolidated financial results, pursuant to option made available as per Glause 41 of the Listing Agreements. The Sompany has opted to publish consolidated financial results, pursuant to option made available as per Glause 41 of the Listing Agreements. The standalone transcale are available on the Company website viz. www.volsence.com and on the websites of BSE (www.bseinda.com) and NSE (www.nseinda.com). In the previous years, due to significant upward revision in estimated costs of the Sidra Medical and Research Centre project in Qatar, the Company accounted for cost overnas in accordance with the requirement of Accounting Standard (AS) in July 2014, the Main Contractor was terminated accounted for cost overnas in accordance with the requirement of Accounting Standard (AS) in July 2014, the Main Contractor was terminated accounted for cost overnas in accordance with the requirement of Accounting Standard (AS) in July 2014, the Main Contractor was terminated to the sub-contract, the Company has, as matter of prudence, charged off 13967 lakhs to the Statement of Protit and Loss after evaluation of underlying assess and liabilities, and contingencies related thereto. Nevertheless, the Company continues to pursue its entitlements and has soughtlegal advice for the way forward.

Exceptional income / (expenses)	Quarter ended			Year ended	Year ended
	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
 Assignment of Long term Maintenance Contracts 	_	_	1254	_	1679
 Profit on sale of properties 	123	23410	483	23586	483
 Reversal / (Charge) of Voluntary Retirement Scheme / Early 					
Separation Scheme	-	7	—	-	(8)
Total	123	23417	1737	23586	2154

Mumbai, 21st May, 2015

On behalf of the Board Sanjay Johri Managing Director

Year ended

31.03.2015

(Audited

51320

4153

181 4335

32923

31.03.2014

153212 10034

(758) 9276

6260

(Unaudited

uarter ended 31.12.2014

(Unaudited)

9426

6350

4450 10800 9740

31.03.2015

(Unaudited)

 InterProfit after Tax
 8841
 9740
 6260
 32923
 18148

 Effective 151 April (2014, the Company has, realigned the depreciation policy on furtiture and fixtures from Written Down Value method to Straight
 Line method as well as the useful lives of all tixed assets, as per Schedule II to the Companies Act, 2013. Accordingly, the depreciation charge is higher by 411 lists for the quartered and 311 March, 2014 on account of change in method) and an amount of 5581 liakts (net of depreciation charge is higher by 411 lists for the quarter and 3151 March, 2014 on account of change in method) and an amount of 5581 liakts (net of depreciation charge is higher by 411 lists for the quarter of 3151 March, 2014 on account of change in method) and an amount of 5581 liakts (net of depreciation charge is higher by 411 lists (harch, 2014 on account of change is a Nil as at 311st March, 2014 which has been adjusted against the opening balance of reserves aspernitted under the Companies Act, 2013.

 Figures of the quarter ended 3151 March, 2014 are the balancing figures between audited figures in respect of the full financial year which were subjected to limited review by Auditors.

 The Board of Directors have recommended a Widem of 12.255 per stare of ₹1/- each (225%) for the year 2014-15.

 Figures for previous period/ year have been regrouped, wherever necessary.

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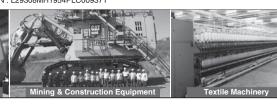
(2678) 12220 8841

VOLTAS LIMITED Registered Office : Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033, India.

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Tel. No. : 91 22 66656666 Fax No. : 91 22 66656231





(₹ In Lakhs Year ended 31.03.2014 (Audited)

18148



VOLTAS LIMITED

Registered Office : Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokii, Mumbai 400 033.

(7 in lakhs)

CIN : L29308MH1954PLC009371 Tel: 91-22-66656 666 Fax: 91-22-66656 231

Website : www.voltas.com e-mail : shareservices@voltas.com

PART I: Statement of Standalone Financial Results for the quarter and year ended 31st March, 2015

0							(₹ in lakhs)
Sr. No.	Particulars		Quarter ended 31.03.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Unaudited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
1.	Income from Operations						
S.	a. Net Sales / Income from Operations (Net of excise	duty)	150070	94268	153212	513207	513405
	b. Other operating income		701	1167	975	3688	1731 515136
	 c. Total income from operations (Net) (a + b) 		150771	95435	154187	516895	515150
2.	Expenses						10717
	a. Cost of materials consumed		42807	29649 39228	57141 63604	161981 226011	197171 195261
	 b. Purchase of stock-in-trade c. Changes in inventories of finished goods, work-in-p 	roaress and stock-in-	71893 (78)	1362	3026	1482	11580
	 Changes in inventories of finished goods, work-in-p trade 	rogress and stock in	(10)				
	d. Employee benefits expense	•	11032	11760	11258	46785	4837
	e. Depreciation and amortisation expense		660 12180	555 9356	554 11164	2245 50143	189 4637
	f. Other expenses		138494	91910	146747	488647	500660
-	g. Total expenses	costs and	100434				NEW YORK
3.	Profit from operations before other income, finance exceptional items (1 - 2)	costs and	12277	3525	7440	28248	14476
4.	Other income		3022	3090	3064	14911	13146
5.	Profit from ordinary activities before finance costs a (3 + 4)	ind exceptional items	15299	6615	10504	43159	27622
6.	Finance costs		401	265	470	1625	1599
7.	Profit from ordinary activities after finance costs bu items (5 - 6)	before exceptional	14898	6350	10034	41534	26023
8.	a. Onerous contract (Note 3)	-	-	(18967)	-	(18967)	
8.	b. Other exceptional items (Note 4)		(2678)	23417	(758)	20785	(34
9.	Profit from ordinary activities before tax [7 + 8(a+1	p)]	12220	10800	9276	43352	25682
10.	Tax expenses		3379	1060	3016	10429	753
11.	Net profit from ordinary activities after tax (9 - 10)		8841	9740	6260	32923	1814
12.	Paid-up equity share capital (Face value ₹1/- each)		3307	3307	3307	3307	3307
13.	Reserves excluding Revaluation Reserves (as per previous accounting year)	balance sheet of				180644	15648
14.				100 C	+1 00		
14.	Basic and Diluted Earnings per share (₹) (*not and	nualised)	*2.67	*2.95	*1.89	9.95	5.4
			*2.67	*2.95	*1.89	9.95	5.4
PAR	Basic and Diluted Earnings per share (₹) (*not and RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING		*2.67	*2.95	-1.89	9.95	5.4
PAR	RT II: Select information for the quarter ended 31 st				8-3 (p)		
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares		23,06,31,260	23,06,31,260	23,06,31,260	23,06,31,260	23,06,31,26
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding				8-3 (p)		23,06,31,26
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding		23,06,31,260	23,06,31,260	23,06,31,260	23,06,31,260	23,06,31,26
PAR	RT II: Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding		23,06,31,260	23,06,31,260	23,06,31,260	23,06,31,260	23,06,31,26 69.7
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares	March, 2015	23,06,31,260 69.70 Nill	23,06,31,260 69.70 Nil	23,06,31,260 69.70 Nii	23,06,31,260 69.70 Nil	23,06,31,26 69.7
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares - Percentage of shares	March, 2015	23,06,31,260 69.70	23,06,31,260 69.70	23,06,31,260 69.70	23,06,31,260 69.70	23,06,31,26 69.7
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares	March, 2015 ting of promoter and	23,06,31,260 69.70 Nill	23,06,31,260 69.70 Nil	23,06,31,260 69.70 Nii	23,06,31,260 69.70 Nil	23,06,31,26 69.7
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total share cap	March, 2015 ting of promoter and	23,06,31,260 69.70 Nil Nil	23,06,31,260 69.70 Nil Nil	23,06,31,260 69.70 Nil Nil	23,06,31,260 69.70 Nil Nil	23,06,31,26 69.7
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total share call b. Non-encumbered	March, 2015 ting of promoter and	23,06,31,260 69.70 Nil Nil	23,06,31,260 69.70 Nil Nil	23,06,31,260 69.70 Nil Nil	23,06,31,260 69.70 Nil Nil	23,06,31,26 69.7
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total share can b. Non-encumbered - Number of shares	March, 2015 ding of promoter and bital of the company)	23,06,31,260 69.70 Nil Nil Nil	23,06,31,260 69.70 Nii Nii Nii	23,06,31,260 69.70 Nil Nil Nil	23,06,31,260 69.70 Nil Nil Nil	23,06,31,26 69.7
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total share can be non-encumbered b. Non-encumbered - Number of shares - Percentage of shares (as a % of the total share hold promoter group) - Percentage of shares (as a % of the total share can be non-encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group)	March, 2015 ding of promoter and bital of the company) ding of promoter and	23,06,31,260 69.70 Nil Nil 10,02,53,480	23,06,31,260 69.70 Nill Nil 10,02,53,480	23,06,31,260 69.70 Nil Nil Nil 10,02,53,480	23,06,31,260 69.70 Nil Nil 10,02,53,480	23,06,31,26 69.7 10,02,53,48 10,02,53,48
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total share call b. Non-encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group)	March, 2015 ding of promoter and bital of the company) ding of promoter and bital of the company)	23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00 30.30	23,06,31,260 69.70 Nii Nii 10,02,53,480 100.00	23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00	23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00	23,06,31,26 69.7 1 10,02,53,48 100.0
PAR	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total share call b. Non-encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total share call promoter group) - Percentage of shares (as a % of the total share call promoter group) - Percentage of shares (as a % of the total share call promoter group) - Percentage of shares (as a % of the total share call promoter group) - Percentage of shares (as a % of the total share call promoter group) <td>March, 2015 ding of promoter and bital of the company) ding of promoter and bital of the company) er ended 31st March</td> <td>23,06,31,260 69.70 Nii Nii 10,02,53,480 100.00 30.30 , 2015</td> <td>23,06,31,260 69.70 Niil Nii 10,02,53,480 100.00 30.30</td> <td>23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00 30.30</td> <td>23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00</td> <td>23,06,31,26 69.7 10,02,53,48 100,0 30,3</td>	March, 2015 ding of promoter and bital of the company) ding of promoter and bital of the company) er ended 31 st March	23,06,31,260 69.70 Nii Nii 10,02,53,480 100.00 30.30 , 2015	23,06,31,260 69.70 Niil Nii 10,02,53,480 100.00 30.30	23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00 30.30	23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00	23,06,31,26 69.7 10,02,53,48 100,0 30,3
PARA	RT II : Select information for the quarter ended 31 st PARTICULARS OF SHAREHOLDING 1 Public shareholding - Number of shares - Percentage of shareholding 2 Promoters and Promoter Group Shareholding a. Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total share call b. Non-encumbered - Number of shares - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group) - Percentage of shares (as a % of the total sharehold promoter group)	March, 2015 ding of promoter and bital of the company) ding of promoter and bital of the company) er ended 31 st March	23,06,31,260 69.70 Nii Nii 10,02,53,480 100.00 30.30 , 2015	23,06,31,260 69.70 Nii Nii 10,02,53,480 100.00	23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00 30.30	23,06,31,260 69.70 Nil Nil 10,02,53,480 100.00 30.30	5.44 23,06,31,260 69,70 N N 10,02,53,48 100,00 30,3 Remaining unresolved a the end of thu quarter



Voltas House A 4th Floor Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 Tel 91 22 66656280 66656281 Fax 91 22 66656288 website www.voltas.com Corporate Identity Number L29308MH1954PLC009371

A TATA Enterprise



VOLTAS LIMITED

Standalone Segment Information for the quarter and year ended 31st March, 2015

	Particulars	Quarter ended 31.03.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Unaudited)	Year ended 31.03.2015 (Audited)	(₹ in lakh Year ended 31.03.201 (Audited
	Segment Revenue a) Segment - A(Electro - mechanical Projects and Services)	51277	36653	59241	183655	2174
ł	 b) Segment - B (Engineering Products and Services) 	8105	8095	9876	36006	448
0	。)Segment - C(Unitary Cooling Products for Comfort and Commercial use)	90718	49539	84183	293638	2512
ı	_ess : inter segment revenue	30	19	88	92	1
	Net Sales / Income from Operations	150070	94268	153212	513207	5134
2 5	egment Results before Onerous Contract and Other exceptional Items					
	a) Segment - A (Electro - mechanical Projects and Services)	1879	475	(1555)	2484	(69
ł	 b) Segment - B (Engineering Products and Services) 	2868	23 <mark>4</mark> 9	3018	10811	124
0	:) Segment - C (Unitary Cooling Products for Comfort and Commercial use)	10524	4079	8709	25296	18
	Total	15271	6903	10172	38591	24
	Less : i. Interest ii. Other unallocable expenditure net of unallocable income	401 (28)	265 288	470 (332)	1625 (4568)	1 (3
	Profit before Exceptional Items and Tax	14898	6350	10034	41534	26
	Onerous Contract (Refer Note 3 of Results)		(18967)		(18967)	
	Other exceptional Items - Net	(2678)	23417	(758)	20785	(
	Profit from Ordinary Activities before Tax	12220	10800	9276	43352	25
3.	Capital Employed					
	a) Segment - A (Electro - mechanical Projects and Services)	37166	44317	42020	37166	42
ł	b) Segment - B (Engineering Products and Services)	6680	8000	10726	6680	10
0	c) Segment - C(Unitary Cooling Products for Comfort and Commercial use)	10991	24254	12826	10991	12
c	d) Others	(55)	(55)	(55)	(55)	
6	>) Unallocated	129169	107291	94277	129169	94
	Total	183951	183807	159794	183951	159
	egment 'C' is seasonal in nature with sales being highest in the first quarter.					(₹in lak
	egment Results after Onerous Contract and Other exceptional Items Segment - A	1879	(18492)	(1555)	(16483)	(7
5	Segment - B	2868 10524	2355 4080	4272 8709	10811 25296	14 18
	Segment - C Jnallocated Income / (Expenses) - Net	(2650)	23122	(1680)	25353	1
1	nterest	(401)	(265)	(470)	(1625)	(1
	lotal	12220	10800	9276	43352	25
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VOLTAS LIMITED

	01	to f Accesto and Liphilities	As at 31.03.2015	As at 31.03.2014
	Stat	tement of Assets and Liabilities		Repairs sources and the second s
			(Audited)	(Audited)
Α	EQU	ITY AND LIABILITIES		
1	Shar	eholders' funds		
	(a)	Share capital	3307	3307
	(b)	Reserves and surplus	180644	156487
		Sub-total - Shareholders' funds	183951	159794
2	Non-	current liabilities		
	(a)	Other long-term liabilities	1871	2907
	(b)	Long-term provisions	9342	7690
		Sub-total - Non-current liabilities	11213	10597
3	Curr	ent liabilities		
	(a)	Short-term borrowings	5306	19338
	(b)	Trade payables	145639	146103
	(c)	Other current liabilities	56450	57328
	(d)	Short-term provisions	22216	17802
		Sub-total - Current liabilities	229611	24057
то	TAL -	EQUITY AND LIABILITIES	424775	410962
в	ASS	ETS		
1	Non	-current assets	_	
	(a)	Fixed assets	16018	1764
	(b)	Non-current investments	75702	29870
	(C)	Deferred tax assets (net)	3674	258
	(d)	Long-term loans and advances	13487	14623
	(e)	Other non-current assets	7474	1183
		Sub-total - Non-current assets	116355	76564
2	Curr	rent assets		
	(a)	Current investments	46698	5927
	(b)	Inventories	69149	7153
	(c)	Trade receivables	114958	10590
	(d)	Cash and cash equivalents	14839	2085
	(e)	Short-term loans and advances	14691	1730
	(f)	Other current assets	48085	5953
		Sub-total - Current assets	308420	33439
то	TAL-	ASSETS	424775	41096

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NOTES : 1)	These results have been reviewed by the Board Audit Committee at its Meeting held on 20th May, 2015 and approved by the Board of Directors at its Meeting held on 21st May, 2015.								
2)	The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The consolidated financial results are available on the Company's website viz. www.voltas.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).								
3)	In the previous years, due to significant upward revision in estimated costs of the Sidra Medical and Research Centre project in Qatar, the Company accounted for cost overruns in accordance with the requirement of Accounting Standard (AS) 7. In July-2014, the Main Contractor was terminated by the end customer (Qatar Foundation) and a new main contractor was appointed. Although Qatar Foundation had earlier asked for the assignment of contracts of select subcontractors of the Main Contractor, no understanding could be reached. In view of the uncertainties attached to the sub-contract, the Company has, as a matter of prudence, charged off ₹18967 lakhs to the Statement of Profit and Loss after evaluation of underlying assets and liabilities, and contingencies related thereto. Nevertheless, the Company continues to pursue its entitlements and has sought legal advice for the way forward.								
4)	Other exceptional Items - Net :					(₹ in lakhs)			
	Exceptional income / (expenses)	Quarter ended 31.03.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Unaudited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)			
	Assignment of Long term Maintenance Contracts	-	-	1254	-	1679			
	Profit on sale of properties	123	23410	-	23586	-			
	Provision for diminution in value of investments Reversal / (Charge) of Voluntary Retirement Scheme / Early Separation Scheme	(2801) -	7	(2012) -	(2801) -	(2012) (8)			
	Total other exceptional items	(2678)	23417	(758)	20785	(341)			
5)	Effective April 1, 2014, the Company has, realigned the depreciation policy on furniture and fixtures from Written Down Value method to Straight Line method as well as the useful lives of all fixed assets, as per Schedule II to the Companies Act, 2013. Accordingly, the depreciation charge is higher by ₹38 lakhs for the quarter ended March 31, 2015 and higher by ₹318 lakhs for the year ended March 31, 2015 (net of ₹ 297 lakhs write back of depreciation upto 31st March, 2014 on account of change in method) and an amount of ₹ 546 lakhs (net of deferred tax of ₹ 281 lakhs) representing the carrying amount of assets with revised useful lives as Nil as at 31st March, 2014 which has been adjusted against the opening balance of reserves as permitted under the Companies Act, 2013.								
6)	Figures of the quarter ended 31st March, 2015 and 31st March, 2014 are the to date figures upto the third quarter of the relevant financial year which were a				the full financial ye	ear and the year			
7)	The Board of Directors have recommended a dividend of Rs. 2.25 per share o	f Re. 1/- each (22	5%) for the year :	2014-15.					
8)	Figures for previous period / year have been regrouped, wherever necessary.								
				For and on behal	f of the Board of	Directors			
	Sanjay Johri								
			A	Managing Directo	or				
Mumbai,	21 st May, 2015. 4		L						
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