

Registered Office: Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033.

PART I: Statement of Consolidated Unaudited Financial Results for the quarter and six months ended 30th September, 2013

a) Net S (Net \() (Ne	from Operations Sales / Income from Operations of excise duty) r operating income income from operations (Net) (a + b)	30.09.2013 107653 400 108053 67312 14278	30.06.2013 160178 152 160330 94197 10473	30.09.2012 116010 439 116449 77977	30.09.2013 267831 552 268383 161509	277167 964 278131	Year ended 31.03.2013 (Audited) 551406 1690 553096
1. Income f a) Net S (Net · b) Othe c) Total 2. Expense a) Cost b) Purcl c) Chan work d) Empl e) Depr f) Othe g) Total 3. Profit fro 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Othe 9. Profit fro	Sales / Income from Operations of excise duty) r operating income income from operations (Net) (a + b) is of materials consumed hase of stock-in-trade iges in inventories of finished goods, i-in-progress and stock-in-trade loyee benefits expense	107653 400 108053 67312 14278	160178 152 160330 94197	116010 439 116449 77977	267831 552 268383	277167 964 278131	(Audited) 551406 1690
a) Net S (Net \cdot (N	Sales / Income from Operations of excise duty) r operating income income from operations (Net) (a + b) is of materials consumed hase of stock-in-trade iges in inventories of finished goods, i-in-progress and stock-in-trade loyee benefits expense	400 108053 67312 14278	152 160330 94197	439 116449 77977	552 268383	964 278131	1690
(Net b) Other c) Total 2. Expense a) Cost b) Purcl c) Chan work d) Empl e) Depr f) Other g) Total 3. Profit fro and exce 6. Finance c 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro	of excise duty) r operating income income from operations (Net) (a + b) is of materials consumed hase of stock-in-trade iges in inventories of finished goods, in-progress and stock-in-trade loyee benefits expense	400 108053 67312 14278	152 160330 94197	439 116449 77977	552 268383	964 278131	1690
b) Other c) Total Expense a) Cost b) Purcl c) Chan work of the purcl c) Chan color finance c d. Other inc sand exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro	r operating income income from operations (Net) (a + b) is of materials consumed hase of stock-in-trade iges in inventories of finished goods, in-progress and stock-in-trade loyee benefits expense	400 108053 67312 14278	152 160330 94197	439 116449 77977	552 268383	964 278131	1690
c) Total Expense a) Cost b) Purcl c) Chan work d) Empl e) Depr f) Other g) Total 3. Profit fro finance c finance c 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro	income from operations (Net) (a + b) ss of materials consumed hase of stock-in-trade ges in inventories of finished goods, -in-progress and stock-in-trade loyee benefits expense	108053 67312 14278	160330 94197	116449 77977	268383	278131	
2. Expense a) Cost b) Purcl c) Chara work d) Empl e) Deprn f) Other g) Total 3. Profit fro and exce 6. Finance c 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro	is of materials consumed hase of stock-in-trade iges in inventories of finished goods, in-progress and stock-in-trade loyee benefits expense	67312 14278	94197	77977			553096
a) Cost b) Purot c) Chan work- d) Empl e) Depr f) Other g) Totter g) Totter finance c 4. Other inc 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro	of materials consumed hase of stock-in-trade nges in inventories of finished goods, -in-progress and stock-in-trade oyee benefits expense	14278			161509		ì
b) Purcl c) Chan work d) Empl e) Depn f) Other g) Total 3. Profit fro finance c finance c 4. Other inc 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro	hase of stock-in-trade iges in inventories of finished goods, -in-progress and stock-in-trade loyee benefits expense	14278			161509		
c) Chan work d) Empl e) Depr f) Other g) Total 3. Profit fro finance c 4. Other inc 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Othe 9. Profit fro	nges in inventories of finished goods, -in-progress and stock-in-trade loyee benefits expense		10473			177043	368750
work- d) Empl e) Depr f) Other g) Total 3. Profit fro finance c 4. Other inc 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro	-in-progress and stock-in-trade loyee benefits expense	(4470)		8998	24751	26638	58650
d) Emple e) Depn f) Other of Control of Cont	loyee benefits expense	(4470)					
e) Depn f) Other g) Total 3. Profit fro finance c 4. Other inc 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro		(4476)	17674	(2129)	13198	1656	(10697)
e) Depn f) Other g) Total 3. Profit fro finance c 4. Other inc 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro		15265	16486	16299	31751	32748	63253
f) Other g) Total as Profit fro finance c 4. Other inc 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro		595	605	759	1200	1489	2784
g) Total 3. Profit fro finance c 4. Other inc 5. Profit fro and exce 6. Finance 7. Profit fro but befor 8. a) Oner b) Othe 9. Profit fro	r expenses	11350	15356	10906	26706	26257	48619
3. Profit from finance control		104324	154791	112810	259115	265831	531359
4. Other inc 5. Profit fro   and exce 6. Finance 7. Profit fro   but befor 8. a) Oner   b) Othe 9. Profit fro	m operations before other income,						
4. Other inc 5. Profit from and exce 6. Finance 7. Profit from but befor 8. a) Oner b) Other 9. Profit from	costs and exceptional items (1 - 2)	3729	5539	3639	9268	12300	21737
6. Finance 7. Profit fro but befor 8. a) Oner b) Other 9. Profit fro		3025	2211	1826	5236	5320	9013
6. Finance 7. Profit from but before 8. a) Oner b) Other 9. Profit from	m ordinary activities before finance costs						
7. Profit from but befor 8. a) Oner b) Other 9. Profit from the boundary of th	eptional items (3 + 4)	6754	7750	5465	14504	17620	30750
8. a) Oner b) Other 9. Profit from	costs	553	1794	853	2347	2062	3975
8. a) Oner b) Other 9. Profit from	m ordinary activities after finance costs						
8. a) Oner b) Other 9. Profit from	re exceptional items (5 - 6)	6201	5956	4612	12157	15558	26775
9. Profit fro	ous Contract (Note 3)	-	_	_	_	_	(9555)
9. Profit fro	r exceptional items (Note 4)		(8)	1454	(8)	1565	10763
	m ordinary activities before tax [ 7 + 8 (a + b) ]	6201	5948	6066	12149	17123	27983
10. Tax expe		1963	1895	1769	3858	4929	7276
11. Net Profi	it from ordinary activities after tax (9 - 10)	4238	4053	4297	8291	12194	20707
12. Share of	profit / (loss) of associate	_	_	_	_	_	_ !
	interest in (profit) / loss	(10)	22	(4)	12	11	71
14. Net Profi	it after taxes, minority interest and share	` ′		` '			ļ
of profit /	(loss) of associate (11 + 12 + 13)	4228	4075	4293	8303	12205	20778
15. Paid-up	equity share capital						ļ
		3307	3307	3307	3307	3307	3307
16. Reserves	ılue ₹ 1/- each)						ļ
	ılue ₹ 1/- each) s excluding Revaluation Reserves						159255
		1					
(* not an	s excluding Revaluation Reserves				*2.51	*3.69	6.28

### PART II : Selected Information for the quarter and six months ended 30th September, 2013

	(₹ In Lakhs)									
Sr. No.				Quarter ended	t	S	ix mo	Year ended 31.03.2013		
NO.			30.09.2013	30.06.2013	30.09.2012	30.09	.2013	30.09.2012	(Audited)	
A.	PARTICULARS OF SHAREHOLDING  1. Public shareholding  - Number of shares  - Percentage of shareholding  2. Promoters and Promoter Group Shareholding	eholding	23,11,31,260 69.85	23,11,31,260 69.85	23,11,31,260 69.85	23,11,3	1,260 69.85	23,11,31,260 69.85	23,11,31,260 69.85	
	a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of t	he total	Nil	Nil	Nil		Nil	Nil	Nil	
	shareholding of promoter and pro - Percentage of shares (as a % of t	moter group)	Nil	Nil	Nil		Nil	Nil	Nil	
	share capital of the company) b) Non-encumbered		Nil	Nil	Nil		Nil	Nil	Nil	
	Number of shares     Percentage of shares (as a % o	f the total	9,97,53,480	9,97,53,480	9,97,53,480	9,97,5	3,480	9,97,53,480	9,97,53,480	
	shareholding of promoter and p	romoter group)	100	100	100		100	100	100	
	share capital of the company)		30.15	30.15	30.15		30.15	30.15	30.15	
B.	Information on Investors' complaints f	or the quarter ended 3	0th September, 2	013						
	Pending at the beginning Received Disposed of during Remaining unresolved							solved		

	Consolidated Segment Information for the quarter and six months ended 30th September, 2013								
		1					(₹ In Lakhs)		
Sr. No.	Particulars		Quarter ended		Six mon	ths ended	Year ended 31.03.2013		
NO.		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	(Audited)		
1.	Segment Revenue								
í I	a) Segment - A (Electro - mechanical Projects and Services)	67088	69295	77760	136383	151890	319950		
	b) Segment - B (Engineering Products and Services)     c) Segment - C (Unitary Cooling Products for	12646	11117	11393	23763	22048	43105		
	Comfort and Commercial use)	26431	78674	25697	105105	101135	183564		
	d) Others	1505	1116	1232	2621	2268	5015		
	Less : inter segment revenue	17	24	72	41	174	228		
_	Net Sales / Income from Operations	107653	160178	116010	267831	277167	551406		
2.	Segment Results before Onerous Contract and Other exceptional Items								
	a) Segment - A (Electro - mechanical Projects and Services)	508	(2645)	815	(2137)	4139	5131		
	b) Segment - B (Engineering Products and Services)     c) Segment - C (Unitary Cooling Products for	2754	3088	2118	5842	4056	8381		
	Comfort and Commercial use)	2989	7876	1993	10865	8314	17274		
	d) Others	59	(26)	84	33	113	28		
	Total	6310	8293	5010	14603	16622	30814		
	Less : (i) Interest	553	1794	853	2347	2062	3975		
	(ii) Other unallocable expenditure net of	(444)	540	(455)	00	(000)	0.4		
	unallocable income	(444)	543	(455)	99	(998)	64		
	Profit before Exceptional Items and Tax	6201	5956	4612	12157	15558	26775		
	Onerous Contract (Refer Note 3 of Results) Other exceptional Items - Net	-	(8)	1454	(8)	1565	(9555) 10763		
	Profit from Ordinary Activities before Tax	6201	5948	6066	12149	17123	27983		
3.	Capital Employed	6201	5948	6006	12149	17 123	2/963		
ა.	a) Segment - A (Electro - mechanical Projects and Services)	62900	65997	93320	62900	93320	70809		
	b) Segment - B (Engineering Products and Services)	9502	9810	9635	9502	9635	10897		
	c) Segment - C (Unitary Cooling Products for	9302	9010	9033	9302	9033	10097		
	Comfort and Commercial use)	18885	8234	23866	18885	23866	23705		
	d) Others	2479	1749	1551	2479	1551	2640		
	e) Unallocated	80664	82921	33176	80664	33176	55692		
	Total	174430	168711	161548	174430	161548	163743		
	Notes:  1. Segment 'C' is seasonal in nature with sales being highest in 2. Segment Results after Onerous Contract and Exceptional Items	the first quarter.		.0.0.0			1001.10		
il .	Segment - A	508	(2653)	806	(2145)	4125	(4908)		
	Segment - B	2754	3088	2118	5842	4056	8209		
	Segment - C	2989	7876	1993	10865	8314	17274		
	Others	59	(26)	84	33	113	28		
	Unallocated Income / (Expenses) - Net	444	(543)	1918	(99)	2577	11355		
	Interest	(553)	(1794)	(853)	(2347)	(2062)	(3975)		
	Total	6201	5948	6066	12149	17123	27983		

# **Consolidated Statement of Assets and Liabilities**

(₹ In Lakhs)

Sr. No.	Particulars	As at 30.09.2013	As at 31.03.2013 (Audited)
A.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	a) Share Capital	3307	3307
	b) Reserves and Surplus	169852	159255
	Sub-total - Shareholders'funds	173159	162562
2.	Minority Interest	1271	1181
3.	Non-current liabilities		
	a) Long-term borrowings	560	602
	b) Deferred tax liabilities (net)	238	228
	c) Other long-term liabilities	3678	2796
	d) Long-term provisions	9537	8983
	Sub-total - Non-current liabilities	14013	12609
4.	Current liabilities		
	Short-term borrowings	23659	25522
	b) Trade payables	141991	170494
	c) Other current liabilities	62548	65361
	d) Short-term provisions	13047	18934
	Sub-total - Current liabilities	241245	280311
	TOTAL - EQUITY AND LIABILITIES	429688	456663
В.	ASSETS		
1.	Non-current assets		
	a) Fixed assets	20529	21100
	b) Goodwill on consolidation	8997	8884
	c) Non-current investments	8901	8931
	d) Deferred tax assets (net)	3060	2446
	e) Long-term loans and advances	13414	12974
	f) Other non-current assets	11101	10445
	Sub-total - Non-current assets	66002	64780
2.	Current assets		
	a) Current investments	58583	31804
	b) Inventories	85058	97840
	c) Trade receivables	113771	136178
	d) Cash and cash equivalents	20464	34983
	e) Short-term loans and advances	18196	18620
	f) Other current assets	67614	72458
	Sub-total - Current assets	363686	391883
	TOTAL - ASSETS	429688	456663

6.

- These results have been reviewed by the Board Audit Committee and approved by the Board of Directors at its Meeting held on 6th November, 2013.

  The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The standalone financial results are available on the Company's website viz. www.voltas.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

  In the previous years, due to significant upward revision in estimated cost of a major project in Qatar, Sidra Medical and Research Centre, the Company accounted for the estimated costs on the project in accordance with the requirement of Accounting Standard (AS) 7 and in line with the revised completion schedule, including the integrated testing and commissioning. The cost to come for the extended duration of the project along with the possible enhancement of revenue from variations have been estimated based on current technical data. Uncertainties in the process of approval of variations and complexities in nature of the project continue, nevertheless the Company is pursuing its entitlements vigorously. testing and commissioning. The cost to come for the extended duration of the project along with the possible enhancement of revenue from variations have been estimated based on current technical data. Uncertainties in the process of approval of variations and complexities in nature of the project continue, nevertheless the Company is pursuing its entitlements vigorously.

  Other exceptional Items - Net:

  a) For the quarter ended 30th September, 2013 (quarter ended 30th September, 2012) comprises: Profit on sale of properties - Nil (₹ 28 lakhs), Profit on disposal of a subsidiary company (Simto) - Nil (₹ 1435 lakhs) and Charge of Voluntary Retirement Scheme / Early Separation Scheme - Nil (₹ 9 lakhs).

  For the quarter ended 30th June, 2013 comprises: Charge of Voluntary Retirement Scheme / Early Separation Scheme - ₹ 8 lakhs.

  For the six months ended 30th September, 2013 (six months ended 30th September, 2012) comprises: Profit on sale of properties - Nil (₹ 144 lakhs), Profit on disposal of a subsidiary company (Simto) - Nil (₹ 1435 lakhs) and Charge of Voluntary Retirement Scheme / Early Separation Scheme - ₹ 8 lakhs (₹ 14 lakhs).

  For the year ended 31st March, 2013 comprises: Profit on sale of properties - ₹ 4747 lakhs, Profit on disposal of a subsidiary company (Simto) - ₹ 1435 lakhs, Profit on divestment of associate - ₹ 5800 lakhs and Charge of Voluntary Retirement Scheme / Early Separation Scheme - ₹ 1219 lakhs.

  As reported in the previous quarter, the financial results for three overseas Joint Venture Companies (JVCs) were consolidated for incremental three months to coincide with the reporting period of the Company (instead of accounting with a gap of one previous quarter in the past). Accordingly, the financial results of these three JVCs comprise:

  a) For quarter ended 30th June, 2013: Total income from operations of ₹ 7979 lakhs and Net profit after tax of ₹ 90 lakhs.

  b) For six months period ended 30th September, 2013: Total income from operations of ₹ 7979 lakhs and Net profit after tax of ₹ 90

7. 8. (<u>₹ In Lakhs)</u>

		Quarter ended		SIX IIIOIII	ilis ellueu	24 02 2042	
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013 (Audited)	
Net Sales / Income from Operations	99254	154599	110750	253853	278192	555294	
Profit before exceptional items	6360	4464	3571	10824	12669	23425	
Exceptional items including onerous contract	_	(8)	2782	(8)	2893	832	ı
Profit before tax	6360	4456	6353	10816	15562	24257	
Net Profit after Tax	4544	3181	4794	7725	11195	18007	
Figures for previous period / year have been regrouped, wherever no	ecessary.						

9.





#### **VOLTAS LIMITED**

Registered Office: Voltas House 'A', Dr. Babasaheb Ambedkar Road, Chinchpokli, Mumbai 400 033. Tel: 91-22-66656 666 Fax: 91-22-66656 231

PART I: Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30th September, 2013

Sr. No.	Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	(₹ in lakhs) Year ended 31.03.2013 (Audited)
4	Lawrence from Operations	30.09.2013	30.00.2013	30.03.2012	30.03.2013	30.03.2012	(Addited)
1.	Income from Operations a. Net Sales / Income from Operations (Net of excise duty)	99254	154599	110750	253853	278192	555294
	b. Other operating income     c. Total income from operations (Net) (a + b)	331 99585	107 154706	381 111131	438 254291	604 278796	55654
	Expenses						
	a. Cost of materials consumed	52990	53172	60387	106162	129816	26820
	b. Purchase of stock-in-trade	25520	59816	26157	85336	83332	17350
	c. Changes in inventories of finished goods, work-in-progress and stock-in- trade	(4069)	13904	(2703)	9835	1789	(429
	d. Employee benefits expense	12399	12930	14603	25329	29836	5670
	e. Depreciation and amortisation expense	446	447	594	893	1192	222
	f. Other expenses	9377	12867	9603	22244	24036	4308
	g. Total expenses	96663	153136	108641	249799	270001	53942
	Profit from operations before other income, finance costs and exceptional items (1 - 2)	2922	1570	2490	4492	8795	1712
	Other income	3810	4538	1756	8348	5617	969
	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	6732	6108	4246	12840	14412	2681
	Finance costs	372	1644	675	2016	1743	339
٠	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	6360	4464	3571	10824	12669	2342
3.	a. Onerous contract (Note 3)			150	0.70		(955
	b. Other exceptional items (Note 4)		(8)	2782	(8)	2893	1038
	Profit from ordinary activities before tax [7 + 8(a+b)]	6360	4456	6353	10816	15562	2425
	Tax expenses	1816	1275	1559	3091	4367	625
١.	Net profit from ordinary activities after tax (9 - 10)	4544	3181	4794	7725	11195	1800
2.	Paid-up equity share capital (Face value ₹1/- each)	3307	3307	3307	3307	3307	330
3.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						14495
4.	Basic and Diluted Earnings per share (₹) (*not annualised)	*1.37	*0.96	*1.45	*2.33	*3.38	5.4
AR	RT II: Select information for the quarter and six months ended 30 <sup>th</sup> Se	ptember, 201	3				
A	PARTICULARS OF SHAREHOLDING						
	1 Public shareholding						
	- Number of shares	23,11,31,260	23,11,31,260	23,11,31,260	23,11,31,260	23,11,31,260	23,11,31,26
	- Percentage of shareholding	69.85	69.85	69.85	69.85	69.85	69.8
	2 Promoters and Promoter Group Shareholding						
	The state of the s						
	a. Pledged / Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil	1
	- Percentage of shares (as a % of the total shareholding of promoter and	Nil	Nil	Nil	Nil	Nil	j
	promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	1
	b. Non-encumbered						
	- Number of shares	9,97,53,480	9,97,53,480	9,97,53,480	9,97,53,480	9,97,53,480	9,97,53,48
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	100.00	100.00	100.00	100.00	100.00	100.0
	- Percentage of shares (as a % of the total share capital of the company)	30.15	30.15	30.15	30.15	30.15	30.1
3	Information on Investors complaints for the quarter ended 30 <sup>th</sup> September,	2013	2				
	Pending at the beginning of the quarter		ng the quarter		f during the	Remaining un	
				qua	irter	end of th	e quarter
	1	,	2		2		1





Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Six months ended 30.09.2013	Six months ended 30.09.2012	(₹ in lak Year ended 31.03.20 (Audited
Segment Revenue a) Segment - A ( Electro - mechanical Projects and Services )	55802	50994	67910	106796	137718	2870
b ) Segment - B (Engineering Products and Services )	12646	11117	11394	23763	22049	431
c ) Segment - C ( Unitary Cooling Products for Comfort and Commercial use )	30823	92512	31518	123335	118599	2253
Less : inter segment revenue	17	24	72	41	174	:
Net Sales / Income from Operations	99254	154599	110750	253853	278192	5552
Segment Results before Onerous Contract and Other exceptional Items						
a ) Segment - A ( Electro - mechanical Projects and Services )	(61)	(3719)	67	(3780)	3120	3
b) Segment - B(Engineering Products and Services)	2754	3088	2118	5842	4056	8
c) Segment - C(Unitary Cooling Products for Comfort and Commercial use)	2861	4858	1610	7719	5858	14
Total	5554	4227	3795	9781	13034	26
Less : i. Interest ii. Other unallocable expenditure net of unallocable income	372 (1178)	1644 (1881)	675 (451)	2016 (3059)	1743 (1378)	3
Profit before Exceptional Items and Tax	6360	4464	3571	10824	12669	23
Onerous Contract (Refer Note 3 of Results) Other exceptional Items - Net	( <b>=</b> 0	- (8)	- 2782	- (8)	2893	(! 10
Profit from Ordinary Activities before Tax	6360	4456	6353	10816	15562	24
Capital Employed a) Segment - A(Electro - mechanical Projects and Services)	46268	50473	79773	46268	79773	56
b) Segment - B (Engineering Products and Services)	9502	9810	9635	9502	9635	10
c ) Segment - C ( Unitary Cooling Products for Comfort and Commercial use )	7281	(3470)	13574	7281	13574	14
d ) Others	(55)	(55)	(55)	(55)	(55)	
e ) Unallocated	93608	94810	44675	93608	44675	65
Total	156604	151568	147602	156604	147602	148
ies:						
Segment 'C' is seasonal in nature with sales being highest in the first quarter. Segment Results after Onerous Contract and Other exceptional Items						(₹in la
Segment - A Segment - B	(61) 2754	(3727) 3088	58 2118	(3788) 5842	3106 4056	(6
Segment - B Segment - C	2861	4858	1610	7719	5858	14
Unallocated Income / (Expenses) - Net	1178	1881	3242	3059	4285	11
Interest Total	(372) 6360	(1644) 4456	(675) 6353	(2016) 10816	(1743) 15562	24





## **VOLTAS LIMITED**

(₹ in lakhs)

Stat	tement of Assets and Liabilities	As at 30.09.2013	As at 31.03.2013
			(Audited)
A EQU	ITY AND LIABILITIES		
1 Shar	eholders' funds		
(a)	Share capital	3307	3307
(b)	Reserves and surplus	153297	144954
	Sub-total - Shareholders' funds	156604	148261
2 Non-	-current liabilities		
(a)	Other long-term liabilities	3601	2749
(b)	Long-term provisions	8126	7745
	Sub-total - Non-current liabilities	11727	10494
3 Curr	ent liabilities		
(a)	Short-term borrowings	19323	21197
(b)	Trade payables	127712	152576
(c)	Other current liabilities	50506	54692
(d)	Short-term provisions	11806	17511
	Sub-total - Current liabilities	209347	245976
TOTAL -	EQUITY AND LIABILITIES	377678	404731
B ASS	ETS		
1 Non-	-current assets		
(a)	Fixed assets	17066	17610
	Non-current investments	24150	24180
(c)		3060	2446
(d)	Long-term loans and advances	17914	15316
(e)	Other non-current assets	8749	8532
	Sub-total - Non-current assets	70939	68084
2 Curr	ent assets		
(a)	Current investments	58583	31804
(b)	Inventories	72491	83274
(c)	Trade receivables	93577	116826
(d)	Cash and cash equivalents	15000	25859
(e)	Short-term loans and advances	15625	17033
(f)	Other current assets	51463	61851
	Sub-total - Current assets	306739	336647
TOTAL-	ASSETS	377678	404731

Wy & A



#### NOTES :--

- 1) These results have been reviewed by the Board Audit Committee and approved by the Board of Directors at its Meeting held on 6<sup>th</sup> November, 2013.
- The Company has opted to publish consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The consolidated financial results are available on the Company's website viz. www.voltas.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- In the previous years, due to significant upward revision in estimated cost of a major project in Qatar, Sidra Medical and Research Centre, the Company accounted for the estimated costs on the project in accordance with the requirement of Accounting Standard (AS) 7 and in line with the revised completion schedule, including the integrated testing and commissioning. The cost to come for the extended duration of the project along with the possible enhancement of revenue from variations have been estimated based on current technical data. Uncertainties in the process of approval of variations and complexities in nature of the project continue, nevertheless the Company is pursuing its entitlements vigorously.
- 4) Other exceptional Items Net :
  - (a) For the quarter ended 30th September, 2013 (quarter ended 30th September, 2012) comprises :
    - Profit on sale of properties Nil (₹ 28 lakhs), Profit on sale of shares of a subsidiary company (Simto) Nil (₹ 2763 lakhs) and Charge of Voluntary Retirement Scheme / Early Separation Scheme Nil (₹ 9 lakhs).
  - (b) For the quarter ended 30th June, 2013 comprises : Charge of Voluntary Retirement Scheme / Early Separation Scheme - ₹ 8 lakhs.
  - (C) For the six months ended 30<sup>th</sup> September, 2013 (six months ended 30<sup>th</sup> September, 2012) comprises:

    Profit on sale of properties Nil (₹ 144 lakhs), Profit on sale of shares of a subsidiary company (Simto) Nil (₹ 2763 lakhs) and Charge of Voluntary Retirement Scheme / Early Separation Scheme ₹ 8 lakhs (₹ 14 lakhs).
  - (d) For the year ended 31st March, 2013 comprises :
    - Profit on sale of properties ₹ 4748 lakhs, Profit on sale of shares of a subsidiary company (Simto) ₹ 2763 lakhs, Profit on sale of investments ₹ 5795 lakhs, Provision for diminution in value of investments ₹ 1700 lakhs and Charge of Voluntary Retirement Scheme / Early Separation Scheme ₹ 1219 lakhs.
- 5) The Company has on 14<sup>th</sup> October, 2013 purchased the balance 16.33% shareholding of Rohini Industrial Electricals Limited (RIEL) from the Promoters comprising 298211 equity shares of ₹ 10 each. Accordingly, the Company's shareholding in RIEL stands increased to 1825782 equity shares, representing 100% of its equity share capital. RIEL has, therefore, become a wholly-owned subsidiary of the Company with effect from 14<sup>th</sup> October, 2013.
- 6) The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.
- 7) Figures for previous period / year have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Sanjay John Managing Director

Mumbai, 6th November, 2013

4