

21st September, 2023

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sirs,

Sub: Voting Results of Postal Ballot through remote e-Voting

This is further to our letter dated 22nd August, 2023, enclosing the Postal Ballot Notice dated 11th August 2023, for seeking approval of members of the Company on the following Resolution:

Sr. No.	Description of Resolution	Type of Resolution
1	Appointment and remuneration of Mr. Mukundan C. P. Menon (DIN:09177076) as an Executive Director of the Company with effect from 10 th July, 2023.	Ordinary

2. In this regard, the remote e-voting process concluded today i.e. 21st September, 2023, at 5:00 p.m. (IST), post which, the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Ordinary Resolution with the requisite majority.
3. In this connection, we enclose herewith the following:
 - (a) Voting results of the said Postal Ballot pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
 - (b) Scrutinizer's Report dated 21st September, 2023 on remote e-voting.
4. The Voting Results along with the Scrutinizer's Report are also available on the website of the Company viz. www.voltas.com and on website of National Securities Depository Limited www.evoting.nsdl.com.
5. This is for your information and records.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head – Taxation,
Legal & Company Secretary

Encl.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise



Results of Postal Ballot

(As per Regulation 44(3) of Listing Regulations)

Date of Postal Ballot Notice	11 th August, 2023
e-Voting Start Date	23 rd August, 2023
e-Voting End Date	21 st September, 2023
Total number of Members as on record date	3,03,368 as on 18 th August, 2023
No. of Members present in the meeting either in person or through proxy - Promoters & Promoter Group - Public	Not Applicable
No. of Members attended the meeting through Video Conferencing - Promoters & Promoter Group - Public	Not Applicable

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Voltas Limited								
Resolution Required : (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment and remuneration of Mr. Mukundan C. P. Menon (DIN: 09177076) as an Executive Director of the Company with effect from 10th July, 2023.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	100253480	100253480	100.0000	100253480	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		100253480	100.0000	100253480	0	100.0000	0.0000
Public Institutions	E-Voting	176734930	158676135	89.7820	130980783	27695352	82.5460	17.4540
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		158676135	89.7820	130980783	27695352	82.5460	17.4540
Public Non Institutions	E-Voting	53896330	826626	1.5337	819929	6697	99.1898	0.8102
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		826626	1.5337	819929	6697	99.1898	0.8102
Total		330884740	259756241	78.5035	232054192	27702049	89.3354	10.6646

VOLTAS LIMITED

V. P. Malhotra
Head - Taxation, Legal
& Company Secretary



SCRUTINIZER'S REPORT

{Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended}

To,
The Company Secretary & Compliance Officer
Voltas Limited
Voltas House 'A',
Dr. Babasaheb Ambedkar Road,
Chinchpokli, Mumbai - 400 033

Dear Sir,

1. I, **Bhaskar Upadhyay**, Partner of **M/s N L Bhatia & Associates, Practicing Company Secretaries** have been appointed as the Scrutinizer by the Board of Directors of **Voltas Limited ("the Company")** vide its resolution dated **August 11, 2023**, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Business ("**Resolution**") set out in the Postal Ballot Notice dated **August 11, 2023 ("the Notice")**:

S. No.	Resolution	Approval
1.	Appointment and remuneration of Mr. Mukundan C. P. Menon (DIN: 09177076) as an Executive Director of the Company with effect from July 10, 2023.	Ordinary Resolution

2. I have given my consent to act as Scrutinizer vide letter dated **July 31, 2023**.
3. The Board had authorized the Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and also authorised him to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.

4. Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), read with General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 read with other relevant circulars including General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (**"the MCA Circulars"**) and any other applicable provisions, of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice was proposed for approval of the Members of the Company through remote e-voting only.
5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email on August 22, 2023 only to those members who have registered their email address with the Company or Depositories/Depository Participants/Registrar and Transfer Agent (RTA) and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (**"NSDL"**) and Central Depository Services (India) Limited (**"CDSL"**) as on the **cut-off date i.e. Friday, August 18, 2023**. The Members of the Company as on the cut-off date were entitled to vote on the Resolution as contained in the Notice.
6. The Company had published an advertisement in Business Standard (English – All India Edition) and Sakal (Marathi – Mumbai Edition), newspapers on 23rd August, 2023 regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
7. The Company had appointed NSDL for providing remote e-voting facility to the Members of the Company.
8. Members were required to communicate their assent or dissent only through remote e-voting system in terms of MCA Circulars.
9. The remote e-voting period commenced on **Wednesday, August 23, 2023 at 9:00 a.m. (IST) and ended on Thursday, September 21, 2023 at 5:00 p.m. (IST)**.

10. The e-voting was blocked at **17:00 hours (IST) on Thursday, September 21, 2023** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
11. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the Resolution stated in Postal Ballot Notice dated **August 11, 2023** based on the report generated from the e-voting system provided by NSDL.
12. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **17:00 hours (IST) on i.e. Thursday, September 21, 2023**.
13. Scrutiny of remote e-voting commenced post **17:00 hours IST on Thursday, September 21, 2023** and ended on the same day.
14. Particulars of all the remote e-voting received from the members have been entered in the register.
15. All votes casted through Remote E-Voting facility up to **17:00 hours (IST) on Thursday, September 21, 2023**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
16. With reference to the above, I submit my report as under:

The result of Postal Ballot through remote e-voting in respect of the following Resolution is set out as under:

Resolution No. 1 (Ordinary Resolution):

Appointment and remuneration of Mr. Mukundan C. P. Menon (DIN: 09177076) as an Executive Director of the Company with effect from July 10, 2023.

Out of total 3,03,368 members, 1,984 members cast their votes by remote e-voting as detailed below:

Particulars	Number of Members who voted through e-voting	Number of votes through e-voting	Percentage (%)
Assent	1,723	23,20,54,192	89.3354
Dissent	261	2,77,02,049	10.6646
Total	1,984	25,97,56,241	100

The relevant papers/records and documents pertaining to this Postal Ballot activity will be handed over to Mr. V P Malhotra, Company Secretary & Compliance Officer of the Company for safe custody.

17. Based on the above scrutiny, I hereby certify that the Resolution as set out in the Notice has been approved and passed by the members with requisite majority. The Resolution as specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. **Thursday, September 21, 2023.**

You may accordingly declare the result of Postal Ballot.

Date : September 21, 2023
Place: Mumbai
UDIN: F008663E001054224



For N L Bhatia & Associates
Practicing Company Secretaries
UIN: P1996MH055800
PR No. 700/2020

A handwritten signature in blue ink, appearing to read 'V. Bhaskar', written over a horizontal line.

Bhaskar Upadhyay
FCS: 8663
CP. No.: 9625

For Voltas Limited

A handwritten signature in blue ink, appearing to read 'V P Malhotra', written over a horizontal line.

V P Malhotra
Head – Taxation, Legal
& Company Secretary