Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Voltas Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	T. Rowe Prices Associates, Inc. and its affiliates		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 	13,638,34: NIL NIL NIL 13,638,34:	N/A N/A N/A	
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	1,670,688 NIL NIL	0.50% N/A N/A	

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	NIL 1,670,688	N/A 0.50%		
After the acquisition, holding of acquirer along with PACs of:				
 a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument 	15,309,03 NIL	4.62% N/A		
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/	NIL NIL	N/A N/A		
non-disposal undertaking/ others) e) Total (a+b+c+d)	15,309,03			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Purchase			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	07 January 2022			
Equity share capital / total voting capital of the TC before the said acquisition	330,884,740 shares			
Equity share capital/ total voting capital of the TC after the said acquisition	330,884,740 shares			
Total diluted share/voting capital of the TC after the said acquisition	N.A.			

Signature of the acquirer / Authorised Signatory

Place: Baltimore, Maryland, USA

Date: 10 January 2022

Gary Greb, Vice President

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T. Rowe Price Associates, Inc.

Note: Disclosing due to holding more than 5% of issuers

total share capital.

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.