

22nd June, 2023

BSE Limited
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Summary of proceedings of the 69th Annual General Meeting
of the Company held on 22nd June, 2023

As per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 69th Annual General Meeting of the Company held on 22nd June, 2023.

Thanking you,

VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary

Enc.

Summary of the Proceedings of the 69th Annual General Meeting of the Company.

The 69th Annual General Meeting (AGM) of Voltas Limited (the Company) was held on Thursday, 22nd June, 2023 at 3.00 p.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') pursuant to Circular No. 10/2022 dated 28th December, 2022, issued by the Ministry of Corporate Affairs (MCA) and Circular dated 5th January, 2023 issued by Securities and Exchange Board of India (SEBI).

The Company Secretary welcomed the Members to the Meeting and explained them the procedural/technical points relating to the participation at the Meeting through VC and also informed that the Company had provided its Members, the facility to cast their vote electronically through the National Securities Depository Limited (NSDL) system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Noel N. Tata, Chairman of the Company chaired the Meeting. Mr. Noel N. Tata is also the Chairman of Shareholders' Relationship Committee and Corporate Social Responsibility Committee. Mr. Pradeep Bakshi, Managing Director & CEO and Mr. Jitender Verma, Chief Financial Officer were present at the common venue. In terms of the MCA Circulars and SEBI Circular, the requirement of appointing proxies was not applicable. The requisite quorum being present, the Chairman called the Meeting to order. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable. All other Directors, except Mr. Saurabh Agrawal and Ms. Anjali Bansal attended the Meeting through VC from their respective locations, including Mr. Zubin Dubash, Chairman of the Board Audit Committee and Risk Management Committee and Mr. Bahram N. Vakil, Chairman of the Nomination & Remuneration Committee.

Ms. Aruna Kumaraswamy, Partner of SRBC & Co LLP, Statutory Auditors and Mr. Bhaskar Upadhyay, Partner of M/s. N. L. Bhatia & Associates, Secretarial Auditors were also present at the Meeting through VC.

With the consent of the Members, the Notice convening the 69th AGM was taken as read. As the Auditors Report on the Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2023, had no qualifications, reservations, observations, adverse remarks or disclaimer, the same was not read by the Company Secretary.

The Chairman made his opening remarks, including on the business operations and financial performance of the Company.

The Chairman informed that the Board had appointed M/s. N. L. Bhatia & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process as well as e-voting at the AGM in a fair and transparent manner.

The Chairman then requested the shareholders to express their views, ask questions and seek clarifications, if any. The Chairman suitably responded to the questions asked by the Shareholders at the Meeting.

The following Resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:

Sr. No.	Items	Resolution
Ordinary Business:		
1	To receive, consider and adopt the Audited Stand-alone Financial Statements of the Company for the financial year ended 31 st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2023 together with the Report of the Auditors thereon.	Ordinary
3	To declare a dividend on Equity Shares for the financial year ended 31 st March, 2023.	Ordinary
4	To appoint a Director in place of Mr. Noel Tata (DIN: 00024713), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
5	To appoint a Director in place of Mr. Saurabh Agrawal (DIN: 02144558), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
Special Business:		
6	Ratification of Cost Auditor's Remuneration for the financial year ending 31 st March, 2024.	Ordinary

The Chairman thanked the Members for attending and participating in the AGM by video conference and stated that the e-voting facility would be kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized Mr. V. P. Malhotra, Company Secretary to carry out the voting process and also authorized him to declare the consolidated voting results of the remote e-voting and e-voting at the AGM.

The Chairman informed the Members that the consolidated voting results of the remote e-voting and e-voting at the AGM along with Scrutinizer's Report would be submitted to the Stock Exchanges and also made available on the websites of the Company and NSDL within 2 working days of the conclusion of the Meeting.

The e-voting facility remained available until 15 minutes after the conclusion of the meeting's proceedings allowing Members to cast their votes. Upon completion of the e-voting process, the Company Secretary declared the Meeting as closed at 5:00 p.m.

The Scrutinizer's Report was received after conclusion of the Meeting on 22nd June, 2023 and as set out therein, all the aforesaid Resolutions were declared passed with requisite majority.

22.6.2023

VOLTAS LIMITED

V. P. Malhotra
Head- Taxation, Legal
& Company Secretary