

30th January, 2024

BSE Limited
Department Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Disclosure under Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the Board Meeting held today, the Directors have, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Jayesh Tulsidas Merchant (DIN: 00555052) as an Additional Director and Non-Executive Independent Director of the Company for a term of 5 years with effect from 30th January, 2024, as per details enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head -Taxation, Legal
& Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Details pertaining to appointment of Mr. Jayesh Tulsidas Merchant as Additional Director and Non-Executive Independent Director pursuant to Regulation 30 – Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Reasons for change viz. appointment, resignation, removal, death or otherwise | The Board of Directors have, based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Jayesh Tulsidas Merchant (DIN: 00555052) as an Additional Director and Non-Executive Independent Director of the Company for a term of five years with effect from 30 th January, 2024, subject to approval of shareholders by Postal Ballot. |
| 2. | Date of Appointment Term of Appointment | As an Additional Director and as a Non-Executive Independent Director for a term of 5 years with effect from 30 th January, 2024. |
| 3. | Brief Profile | Mr. Jayesh Tulsidas Merchant is a member of the Institute of Chartered Accountants of India and also a member of the Institute of Company Secretaries of India, a Commerce graduate and LL.B. from Mumbai University. Mr. Jayesh Merchant has a strong professional track record of around 39 years and has held several responsible positions in various reputed companies viz. Asian Paints, UTV Software Communications, ION Exchange India and Castrol. Mr. Jayesh retired from Asian Paints Limited in November 2019 as the CFO & Company Secretary and also as President – Industrial JVs, after serving a long tenure of 17 years. Mr. Jayesh Tulsidas Merchant is an Independent Director of few other companies, including Trent Limited, Kotak Mahindra Trustee Limited, Bharat Serums and Vaccines Limited and Chairman/ Member of various Board Committees of companies in which he is a Director. |
| 4. | Disclosure of relationships between Directors | Mr. Jayesh Tulsidas Merchant is not related to any of the Directors of the Company. |
| 5. | Information as required pursuant to BSE Circular No.LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 th June 2018 | Mr. Jayesh Tulsidas Merchant is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority. |

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