

26th June, 2023

BSE Limited
Department Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Disclosure under Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the Board Meeting held today, the Directors have approved the appointment of Mr. Mukundan C. P. Menon (DIN: 09177076) as an Additional Director and Executive Director of the Company with effect from 10th July, 2023, as per details enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head -Taxation, Legal
& Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Details pertaining to appointment of Mr. Mukundan C. P. Menon as Additional Director and Executive Director

Sr. No.	Particulars	Details
1.	Reasons for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors have based on the recommendation of the Nomination & Remuneration Committee, appointed Mr. Mukundan C. P. Menon as an Additional Director and Executive Director with effect from 10 th July, 2023. Mr. Mukundan will head the Room Air Conditioner (RAC) business of Voltas.
2.	Date of Appointment Term of Appointment	As an Additional Director and as a Executive Director with effect from 10 th July, 2023 for a period up to 24 th May, 2027, subject to approval of shareholders.
3.	Brief Profile	As per Annexure II
4.	Disclosure of relationships between Directors	Mr. Mukundan C. P. Menon is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular No.LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 30 th June 2018	Mr. Mukundan C. P. Menon is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Brief profile of Mr. Mukundan C. P. Menon

Mr. Mukundan Menon has done B. Tech in Mechanical Engineering, Graduate Diploma in Management, along with Executive Management programs from IIM (Indian Institute of Management) and a Leadership Excellence program from INSEAD, France.

Mr. Mukundan has over 37 years of Management experience, leading organisations in India and Overseas. Till recently, he held the position of the President & Chief Operating Officer of Blue Star Limited and Director of Blue Star Climatech Limited, a wholly owned subsidiary of Blue Star. He is currently the Vice-President of “Refrigeration and Air Conditioning Manufacturing Association” (RAMA) which represents leading MNC’s as well as Indian companies in this space. Mr Mukundan is an active member of the Confederation of Indian Industry (CII) India’s premier business association, representing Indian Industry, working with the Government for policy making and nation development.

His domain expertise covers the entire spectrum of HVAC products namely - Room Air conditioners, Commercial Air Conditioners and Commercial Refrigeration Products.

Mr. Mukundan is acknowledged for his strategic understanding of the Indian market opportunity with a very sharp focus on the Air conditioning and Refrigeration domain, access to networks and stake holders, operational experience to enter new markets and new product categories, scale up businesses with a clear long term strategic vision and exceptional short and mid-term execution capabilities.

He is a dynamic mentor with exceptional People and HR skills, with specialised knowledge in areas of thought leadership and growth orientation. He combines strong proven business acumen with a sense of purpose.

He has also been a speaker at various acclaimed platforms imparting his immense professional knowledge and experiences.

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