

7<sup>th</sup> June, 2019

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for the year ended 31<sup>st</sup> March, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

**VOLTAS LIMITED**



(V. P. MALHOTRA)

Vice President - Taxation,  
Legal & Company Secretary

Enc.



**VOLTAS LIMITED**

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033

Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

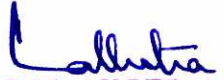
A **TATA** Enterprise

## Disclosure of Consolidated Related Party Transactions for the financial year ended 31st March, 2019

Rs. in Crores

Sr. No.	Transactions	Associates	Joint Ventures	Promoter	Subsidiaries and Joint Ventures of Promoter	Key Management Personnel	Directors	Employee Benefit Funds	Total
1	Purchases of stock- in- trade	-	3.57	-	0.02	-	-	-	3.59
2	Sale of Products	-	1.74	-	61.77	*	-	-	63.51
3	Service Income - Other than Management fees	0.19	0.10	0.06	85.71	*	-	-	86.06
4	Service Income - Management fees on vendor bill discounting	-	-	-	0.66	-	-	-	0.66
5	Construction contract revenue	-	-	0.06	223.87	-	-	-	223.93
6	Interest Income	-	-	-	5.62	-	-	-	5.62
7	Rental Income	-	1.22	-	10.73	-	-	-	11.95
8	Dividend Income	-	2.33	-	3.49	-	-	-	5.82
9	Commission Received / Receivable	0.79	-	-	-	-	-	-	0.79
10	Remuneration Paid / Payable	-	-	-	-	12.66	1.70	-	14.36
11	Sitting Fees	-	-	-	-	-	0.36	-	0.36
12	Dividend Paid	-	-	35.25	4.76	-	-	-	40.01
13	Tata Brand Equity	-	-	9.92	-	-	-	-	9.92
14	Training Expenses Paid / Payable	-	-	0.03	-	-	-	-	0.03
15	Purchase of goods / services for execution of contracts	-	-	-	1.31	-	-	-	1.31
16	Other Expenses- Received/Receivable	-	79.78	0.20	0.55	-	-	-	80.53
17	Bad and Doubtful Debts / Advances - Reversal (P&L)	-	0.01	-	-	-	-	-	0.01
18	Other Expenses- Paid/Payable	-	1.73	0.12	20.07	-	-	-	21.92
19	Purchase of property, plant and equipment	-	-	-	3.32	-	-	-	3.32
20	Investments in Preference Shares	-	-	-	20.00	-	-	-	20.00
21	Investment in Bonds/Debentures	-	-	-	50.95	-	-	-	50.95
22	Investments in Equity shares	-	118.09	-	-	-	-	-	118.09
23	Security deposit received	-	-	-	7.36	-	-	-	7.36
24	Security deposit at the end of the year	-	-	-	13.76	-	-	-	13.76
25	Security Deposit Refunded	-	-	-	5.02	-	-	-	5.02
26	Advance Outstanding at year end	-	0.12	0.08	0.13	-	-	-	0.33
27	Outstanding Share Application Money at year end	-	13.13	-	-	-	-	-	13.13
28	Debit Balance Outstanding at year end	0.22	-	-	201.35	-	-	-	201.57
29	Credit Balance Outstanding at year end	-	4.43	8.92	4.74	-	-	-	18.09
30	Guarantees Outstanding at year end	-	7.18	-	-	-	-	-	7.18
31	Contract Revenue in excess of Billing	-	-	-	40.21	-	-	-	40.21
32	Billing in excess of Contract Revenue	-	-	-	3.63	-	-	-	3.63
33	Contribution to Employee Benefit Funds	-	-	-	-	-	-	7.58	7.58

\* Value below Rs. 50,000/-

VOLTAS LIMITED  
  
(V. P. MALHOTRA)  
Vice President - Taxation,  
Legal & Company Secretary