

22nd March, 2017

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

cc: National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the requirements of Section 139 of the Companies Act, 2013 and Rules made thereunder, an Audit Firm can be appointed as Statutory Auditors of the Company for not more than two terms of five consecutive years each. Accordingly, Deloitte Haskins & Sells LLP (DHS) were appointed as auditors of the Company and they hold office upto the conclusion of the 63rd Annual General Meeting (AGM) to be held in 2017.

2. We wish to inform that at the Board Meeting held today, i.e. 22nd March, 2017, the Board has, based on the proposal of the Audit Committee, recommended the appointment of S R B C & CO. LLP (SRBC), Chartered Accountants (Firm Registration No.324982E/E300003) as Statutory Auditors of the Company, subject to approval of the Shareholders at the ensuing AGM. SRBC will hold office for five consecutive years from the conclusion of the 63rd AGM of the Company to be held in 2017 till the conclusion of the 68th AGM to be held in 2022, subject to ratification of their appointment by the shareholders at the AGM, each year.

3. SRBC, established in the year 2002, is a limited liability partnership firm (LLP) incorporated in India. Its Registered Office is at 22, Camac Street, Kolkata and it has 11 branch offices in various cities in India, including Mumbai. SRBC has valid Peer Review Certificate and is part of S R Batliboi & Affiliates network of audit firms. SRBC is primarily engaged in providing audit and assurance services to its clients.

Thanking you,

Yours faithfully,

VOLTAS LIMITED



(V. P. MALHOTRA)

**Vice President - Taxation,
Legal & Company Secretary**

VOLTAS LIMITED

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

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