

2nd August, 2022

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001


National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

Further to our letters dated 12th February, 2021 and 24th March, 2021, we wish to inform that upon satisfactory completion of 'Conditions Precedent' as stipulated in the Business Transfer Agreement (BTA), earlier executed on 24th March, 2021 between the Company and Universal MEP Projects & Engineering Services Limited (UMPESL), a wholly-owned subsidiary of Voltas, the transaction has been consummated on 1st August, 2022, being the 'Closing Date' for transfer of domestic B2B businesses comprising projects business relating to Mechanical, Electrical and Plumbing (MEP)/Heating, Ventilation and Air-Conditioning (HVAC) and Water projects, Mining and Construction Equipment (M&CE) business and Textile Machinery Division (TMD) business. After taking into consideration the working capital adjustments, the consideration amount for transfer of aforesaid businesses is Rs.1190 crores.

2. Kindly take the aforesaid information on record.

Yours faithfully,
VOLTAS LIMITED

(V. P. MALHOTRA)
**Vice President - Taxation,
Legal & Company Secretary**

VOLTAS LIMITED

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise