

6th October, 2021

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

Re: Press Release

We are enclosing herewith for your information, copy of the Press Release titled *Voltas and Voltas Beko add spark to the festive season with the 'Grand Mahotsav Offer'*, which is being released for publication.

Thanking you,

Yours faithfully,
VOLTAS LIMITED



V. P. Malhotra
Vice President – Taxation,
Legal & Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Voltas and Voltas Beko add spark to the festive season with the 'Grand Mahotsav Offer'

- **Introduces a special Exchange offer with Zero Down Payment options**
- **Special cashback offers up to 15% on select Voltas and Voltas Beko products**
- **Attractive Easy EMIs as low as Rs 2000**
- **Up to 5 Year Comprehensive Warranty worth up to Rs 12,000**
- **Standard Installation for Split ACs at Rs 599 only**

Mumbai, 6 October 2021: Voltas Limited, the undisputed market leader for Air Conditioners in India, announced its '**Grand Mahotsav Offer 2021**' for the upcoming festive season for its customers across India. The offers will be valid till **10th November 2021** across all authorized dealers in India

Encouraging people to upgrade to energy-efficient and technologically advanced air conditioners, Voltas has introduced a special **Exchange offer** during this festival. Through this scheme, consumers can exchange their operational old air conditioners of any capacity for a brand new Voltas Air Conditioner. This offer is applicable for Voltas' range of split, window and inverter air conditioners and can be availed through Voltas authorized channel partners and exclusive Brand Outlets.

With an effort to increase access to its products during this auspicious time of the year, **Voltas and Voltas Beko** are also providing multiple finance offers including **up to 15% Cashback** on select Credit & Debit Cards and **Easy EMI Finance offers as low as Rs 2000** through NBFCs. Additionally, Voltas is also offering up to **Five Year Comprehensive Warranty worth up to Rs 12,000** to encourage purchases for home upgradation and festive gifting. The Company also introduced an exclusive offer on standard installation for Split ACs. The consumers can install their Split ACs at Rs 599 only.

Commenting on the occasion, **Mr. Pradeep Bakshi, MD & CEO, Voltas Limited** said, "*As one of the leading brands in the cooling products and home appliances industry, we aim to meaningfully improve and enhance the lives of our customers by providing innovative products that simplify their daily chores. This festive season, we want to help ease the burden of household chores, amidst festive planning,*

Highlights of the special Exchange Offer on AC

- Exchange offer is valid on all operational air conditioners across India
- Consumers can exchange their operational air conditioners of any tonnage for Voltas' split, window and inverter air conditioners at zero down payment
- Exchange Offer is being organized by Voltas' channel partners, and can take place only through Voltas authorized channel partners and Voltas' EBOs

Highlights of other 'Grand Mahotsav Offers' on other Voltas and Voltas Beko products:

- Up to 15% cashback on select products
- Up to 5 Year Comprehensive Warranty worth up to Rs 12,000
- Attractive Easy EMIs as low as Rs 2000 through NBFCs
- Standard installation for Split ACs at Rs 599 only
- All Grand Mahotsav offers are valid till 10th November 2021
- Selectively applicable on Voltas ACs, Air Coolers, Air Purifiers and Voltas Beko Refrigerators, Washing Machines, Microwaves & Dishwashers

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by offering the latest home appliances best suited to the current requirements of our customers; along with the most exciting offers. We encourage the thought of self-reliance and take pride in the fact that our state-of-the-art products are crafted within the country. As festivals in India are all about new beginnings, we seek to add a spark to the festivities with our customer-centric offers that can be availed through our channel partners.”

The Grand Mahotsav offer commenced on **1st October’21** and is valid till **10th November’21**, across Voltas dealers and stores, as well as the newly launched exclusive online web store— www.voltaslounge.com — a one-stop solution for buyers looking to purchase Voltas or Voltas Beko products. As a part of its ‘Smart Thinking’ philosophy, Voltas has the highest Distribution Reach in the country which has grown multiple times over the last ten years, to more than 24,000 consumer touch points. Voltas also has the highest extraction (counter share) in the category, which makes it the most considered and preferred brand on the shop floor.

Currently, Voltas also has over 170 Exclusive Brand Outlets (EBOs), and plans to launch many more by the end of FY 22. The Company has recently launched several Brand Shops in Tier 1, 2 and 3 cities across the country to meet the expectations of consumers in these markets and enable them to experience the best-in-class and technologically advanced range of products.

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About Voltas Limited: Voltas Limited is a premier air conditioning and engineering solutions provider and a Projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Air Conditioners, Air Coolers, Air Purifiers, Water Dispensers, Water Coolers, and Commercial Refrigeration products; the company also offers engineering solutions for a wide spectrum of industries in areas such as heating, ventilation and air conditioning, refrigeration, electro-mechanical projects, electrification, textile machinery, mining and construction equipment, water management & treatment, cold chain solutions, building management systems, and indoor air quality. Voltas is one of the leading companies within the Tata group and is the undisputed market leader in room air conditioners in India, with a footprint of over 24,000+ customer touchpoints. It has also launched its range of Voltas Beko Home Appliances, through its new JV in India, in equal partnership with Arçelik.

About Voltas Beko: Voltbek Home Appliances Private Limited (Voltas Beko) is an equal partnership joint venture between India's leading Air Conditioner Company, Voltas Limited, and one of Europe's largest household appliances manufacturer, Arçelik. The brand 'Voltas Beko' was launched in September 2018 and has in the past year positioned itself as 'Partners of Everyday Happiness' in India. Their portfolio of products includes Refrigerators, Washing Machines, Microwaves/Ovens, and Dishwashers. The brand offers its consumers state-of-the-art innovative products and leverages Voltas' brand & distribution strength and Arçelik's global expertise in product development. Voltas Beko has been consistently increasing its footprint in the Indian home appliances segment and has currently over 5000+ consumer touchpoints. The manufacturing facility is situated in Sanand, Gujarat which went on-stream in January 2020.

Issued by:

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