

14th November, 2022

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE symbol: VOLTAS

Dear Sir,

Re: Press Release

We are enclosing herewith for your information, copy of the Press Release titled “Voltas forays into the Bio Medical Refrigeration and Cold Chain - Ties up with Denmark’s Vestfrost Solutions, to cater to the unique needs of the Indian market”, which is being released for publication.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head - Taxation, Legal
& Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Voltas forays into the Bio Medical Refrigeration and Cold Chain. Ties up with Denmark's Vestfrost Solutions, to cater to the unique needs of the Indian market

Mumbai / Esbjerg, 14 November, 2022: Voltas Limited, A Tata Enterprise and Vestfrost Solutions has entered into a Technology License Agreement to develop, manufacture, sell and service medical refrigeration and vaccine storage equipment including Ice lined Refrigerators, Vaccine Freezers and Ultra low temperature Freezers to the India market.

Vestfrost Solutions founded in Esbjerg Denmark in 1963, is one of the global developers and manufacturers of innovative and efficient refrigerators and freezers in the Bio Medical and Cold Chain industry and shall be providing the technology & know-how for making the products at Voltas' facilities in India.

This partnership will leverage the strong brand presence and wide sales and distribution network of Voltas. Voltas has been the undisputed market leader for residential air-conditioners in India for over a decade and also enjoys market leadership in Commercial Refrigeration products in India.

Vestfrost Solutions will bring its strong R&D and manufacturing prowess, in addition to a wide product range and global sourcing capabilities. These products will be designed using Vestfrost's global best practices and will be catering to the medical industry requirements.

Commenting on the partnership, **Mr. Pradeep Bakshi, MD & CEO, Voltas Limited** said, *"This is a logical product extension for Voltas and we are delighted to be joining hands with Vestfrost Solutions. The strong technology prowess of Vestfrost combined with the manufacturing and distribution capabilities of Voltas, will help us offer many unique and differentiated products to the Indian market."*

Mr. Thomas Jørgensen, Sales Director, Vestfrost Solutions, said: *"India's rapidly growing focus on medical infrastructure presents a big opportunity for our business. The potential for growth in this market is incredibly exciting and we are proud to be partnering with Voltas and the Tata Group, to deliver world class products to the medical industry in India."*

About Voltas Limited:

Voltas Limited is a premier air conditioning and engineering solutions provider and a projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Room Air Conditioners, Voltas also has Air Coolers, Air Purifiers, Water Dispensers, Water Coolers, Commercial Refrigeration and Commercial Air Conditioning products in its portfolio. Voltas is one of the leading companies within the Tata group and is the undisputed market leader in room air conditioners in India, with a footprint of over 25,000+ customer touchpoints. It has also recently launched its range of Voltas Beko Home Appliances, through its JV in India, in equal partnership with Arcelik.

About Vestfrost Solutions:

Vestfrost Solutions is a global developer and manufacturer of innovative and efficient refrigerators and freezers for the professional market. A/S Vestfrost was founded in Esbjerg, Denmark in 1963 with one vision in mind: To create the world's best refrigerators and freezers. After gaining worldwide recognition through half a century with sales exceeding 18 million units, the vision remains the same, while its business model has been sharpened with focus into two core business areas: One being the Bio Medical and Cold Chain industry and the other premium Wine Cabinets and special designed Merchandising Coolers. Vestfrost Solutions has a European based production footprint and has delivered products in operation in more than 120 countries.

Issued by:

Ms. Vaishali Desai
Head - Corporate Communications
Voltas Limited
Vaishalidesai@voltas.com

Ms. Richa Seth
Group Head
Adfactors PR
Richa.seth@adfactorspr.com
(Mobile: 9930143531)