

19<sup>th</sup> October, 2023

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500575

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051  
NSE Symbol: VOLTAS

Dear Sir,

Sub: Outcome of Board Meeting – raising of funds through issuance of Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures on Private Placement basis

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We take reference to our letter dated 16<sup>th</sup> October, 2023 on the above subject and in terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wish to inform that at the Board Meeting held today, the Directors have considered and approved the proposal of raising funds through issuance of Rated, Listed, Unsecured, Redeemable Non-Convertible Debentures (NCDs) on Private Placement basis for an amount upto Rs.500 crores. The funds would be utilized for the capital expenditure of the Company for its new manufacturing Plants at Chennai and Waghodia in Gujarat. The Board has constituted and authorized the Debenture Committee to take necessary actions in respect of finalization of terms of issuance and allotment of NCDs. The Meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 7.00 p.m.

2. This is for your information and record. A copy of this intimation is also being made available on the Company's website at [www.voltas.com](http://www.voltas.com).

Thanking you,

Yours faithfully,  
VOLTAS LIMITED

V. P. Malhotra  
Head - Taxation, Legal &  
Company Secretary

**VOLTAS LIMITED**

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise