

7th November, 2023

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE symbol: VOLTAS

Dear Sir,

Re: Clarification

This is with reference to the news 'Tata Considering Sale of Voltas Home Appliance Business' which appeared on Bloomberg.com this afternoon, which was also picked up by few other publications/channels, without ascertaining the facts from the Company's officials before publishing the same.

2. In this connection, we wish to categorically state that the aforesaid news is totally incorrect and blatantly false, with no factual basis whatsoever. The Management therefore denies any such development.
3. The Company is a market leader in Room Air Conditioners and its Joint Venture with Arcelik for Voltas.Beko products is one of the fastest growing brands in the Appliances business. The organization continues to outperform the market, and exceed revenue targets in all its product categories.
4. Voltas re-affirms its commitment to the Home Appliances business, and the Company will further strengthen its market leading position in the categories that it represents.
5. As the aforesaid news has caused embarrassment, apart from concerns including by the shareholders/investors, we are separately taking up the matter with Bloomberg to issue a necessary clarification.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head - Taxation, Legal
& Company Secretary

VOLTAS LIMITED

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise