

8th November, 2023

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Disclosure under Regulation 30 read with Schedule III - raising of funds through Rupee Term Loan instead of Non-Convertible Debentures on Private Placement basis

We take reference to our letter dated 19th October, 2023 whereby we had informed that the Directors had at the Board Meeting held on 19th October, 2023, considered and approved the proposal of raising of Non-Convertible Debentures (NCDs) on a Private Placement basis for an amount up to ₹500 crores.

2. We wish to inform that subsequently, due to alternate option made available to the Company, the Directors have at its Meeting held on 8th November, 2023, approved the proposal of availing of an unsecured Rupee Term Loan from a Bank up to an amount of ₹500 crores instead of raising funds through NCDs. The Rupee Term Loan would be utilised for capital expenditure of the Company for its new manufacturing plant at Chennai and Waghodia in Gujarat. Accordingly, the proposal for issue of NCDs is withdrawn for the time being.

3. This is for your information and record. A copy of this intimation is also being made available on the Company's website at www.voltas.com.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head - Taxation, Legal &
Company Secretary

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise