

2nd February, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Intimation – update on a Pending Material Litigation as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular No.SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, an update on a pending material litigation is attached herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head – Taxation,
Legal & Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

VOLTAS

Annexure "A"

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Case: Sigma Fire Protection Sole Proprietorship LLC (Sigma) vs (1) Unisafe Fire Protection Specialist LLC (Unisafe); and (2) Voltas Limited (Voltas) (reported vide letter dated 14th August, 2023)

Sr No	Particulars	Details
(a)	Brief details of litigation	
	(i) Name(s) of the opposing party	Sigma Fire Protection Sole Proprietorship LLC (Sigma)
	(ii) Court/tribunal/agency where litigation is filed	Court of Cassation, Dubai, UAE
	(iii) Brief details of dispute/ litigation	<p>As earlier reported on 14th August, 2023, Sigma filed the present case in the Court of First Instance, Dubai. An ex-parte order was passed for an amount of AED 12.470 million (Rs.28.12 crores approx) payable by Voltas.</p> <p>Voltas filed an appeal before the next authority (Court of Appeal) and ex-parte payment order was set aside.</p> <p>Sigma filed new case in the Court of First Instance, which was also rejected. The appeal filed by Sigma against this order was also dismissed by the Court of Appeal.</p> <p>Sigma had again filed a further appeal before the final authority, the Court of Cassation, which has now been dismissed and English translation of the Order received on 2nd February, 2024.</p>
(b)	Expected financial implications, if any, due to compensation, penalty etc	No financial impact as all cases filed against Voltas have been dismissed.
(c)	Quantum of claims, if any	Rs. 28.12 crores



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