

VOLTAS

BSE Limited

Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Scrip Code: 500575

National Stock Exchange of India Limited

Listing Department Exchange Plaza

Bandra-Kurla Complex

Bandra (East), Mumbai 400 051

NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby inform you that the Company has received on 12th May, 2025, an Order from the Office of the Assistant Commissioner State Tax, State Investigation & Preventive Unit, Amritsar - Punjab, demanding penalty of Rs. 13.25 lakhs under Section 129 of The Punjab Goods and Services Tax Act, 2017, The Central Goods and Services Tax Act, 2017 and Section 20 of The Integrated Goods and Services Tax Act, 2017 alleging transportation of goods without proper documents.

The Company is in the process of filing an appeal against the said Order. There is no material impact on the financials, operations or other activities of the Company due to this penalty.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with relevant SEBI Circular is enclosed in the Annexure.

This is for your information and records.

Thanking you,

Yours faithfully,

For Voltas Limited

Ratnesh Rukhariyar Company Secretary & Compliance Officer

Encl.: a/a

VOLTAS LIMITED

Corporate Management Office



ANNEXURE

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1. | Name of the Authority | Assistant Commissioner State Tax, State Investigation & Preventive Unit, Amritsar – Punjab |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed. | By an Order dated 12 th May, 2025 passed under Section 129 of The Punjab Goods and Services Tax Act, 2017, The Central Goods and Services Tax Act, 2017 and Section 20 of The Integrated Goods and Services Tax Act, 2017, penalty of Rs. 13,25,188/- has been imposed alleging transportation of goods without proper documents. The Company is in the process of filing an appeal against the said Order. |
| 3. | Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority. | Order received on 12 th May, 2025 at 5.31 p.m. |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed. | Penalty of Rs. 13,25,188/- has been imposed alleging transportation of goods without proper documents. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | There is no material impact on the financials, operations or other activities of the Company. |

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