

28th May, 2025**BSE Limited**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sirs,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, this is to inform that the Federal Tax Authority, UAE ('FTA'), based on Value Added Tax audit of Company's UAE branch for the period from 2018 to 2022, has raised a demand for VAT amount of AED 2,881 (equivalent to ~ Rs. 0.01 crore) and imposed a penalty of AED 1,08,4130 (equivalent to ~ Rs. 2.51 crores), in accordance with the relevant provisions of tax laws applicable to the UAE branch. The penalty communication was received by the UAE branch on the FTA portal on 28th May, 2025.

The Company is evaluating the next steps including filing an appeal in the matter. There is no material impact on the financials, operations or other activities of the Company due to this penalty.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with relevant SEBI Circular is enclosed in the Annexure.

This is for your information and records.

Thanking you,

Yours faithfully,

For Voltas Limited

Ratnesh Rukhariyar
Company Secretary & Compliance Officer

Encl.: a/a

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India

Tel 91 22 66656290 66656258 e-mail shareservices@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Sr. No.	Particulars	Details
1.	Name of the Authority	Federal Tax Authority, UAE
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>The Federal Tax Authority, UAE ('FTA'), based on Value Added Tax audit of Company's UAE branch for the period from 2018 to 2022, has raised a demand of VAT amount of AED 2,881 (equivalent to ~ Rs. 0.01 crore) and imposed a penalty of AED 1,08,4130 (equivalent to ~ Rs. 2.51 crores), in accordance with the relevant provisions of tax laws applicable to the UAE branch.</p> <p>The Company is evaluating the next steps including filing an appeal in the matter.</p>
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	The communication was received by the UAE branch on the FTA portal on 28 th May, 2025.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Penalty of AED 1,08,4130 (equivalent to ~ Rs. 2.51 crores) imposed on the Company's UAE branch, in accordance with the relevant provisions of tax laws applicable to the UAE branch.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company.

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