# **VOLTAS**

12th January, 2024

BSE Limited
Department of Corporate Services
Rotunda Building
Mumbai Samachar Marg
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited Exchange Plaza, Listing Department Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: VOLTAS

Dear Sir,

Sub: Shareholding Pattern for the quarter ended 31st December, 2023

Pursuant to Regulation 31(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a statement showing holding of securities and shareholding pattern of the Company in the prescribed format, for the quarter ended 31st December, 2023.

Yours faithfully, VOLTAS LIMITED

(V. P. MALHOTRA)

Head - Taxation,

Legal & Company Secretary

Encl.

#### **VOLTAS LIMITED**

**Corporate Management Office** 

Registered Office Voltas House'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com
Corporate Identity Number L29308MH1954PLC009371

## Statement of holding of specified securities

### I. Generl Information:

Scrip Code:NSE Symbol:

3 MSEI Symbol:

4 ISIN:

5 Name of Listed Entity:

6 Whether the Company is SME

7 Class of Security:

8 Type of Report:

9 Quarter ended/Half year ended/Date of Report (for prelisting/Allotment)

Date of allotment/ exttinguishment (in case of Capital Restruturing selected) / Listing date

11 Share Holding Pattern Filed under:

Whether the listed entity is a Public Sector Undertaking:

500575

**VOLTAS** 

NOT LISTED

INE226A01021

**Voltas Limited** 

No

**Equity Shares** 

Quarterly

31-Dec-2023



Regulation 31(1)(b)

No

## II. Declaration:

	Particulars	Yes / No	Promoter and Promoter	Public Shareholder	Non Promoter - Non-public
1	Whether the Listed Entity has issued any partly paid up shares?	Yes	No	Yes	No
2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No		
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No	No	No
7	Whether Company has Equity Shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	No		ALC: NO MAN	THE STATE OF THE S

Table I - Summary Statement holding of specified securities

Cate- gory	Category of shareholder	Nos. of share- holders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting	Rights held	l in each class of seco	urities	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)		of Locked in lares	Number pledg othe encum	ed or wise	Number of equity shares held in dematerialized form
(1)	(11)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+	(VIII)		(IX)			(x)	(XI)= (VII)+(X)	(	XII)	(X	III)	(XIV)
						(VI)	As a % of (A+B+C2)	No. of	Voting Rig	hts	Total as a		As a % of (A+B+C2)	No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class X Equity	Class y	Total	(A+B+C)			(a)	(b)	(a)	(b)	
(A)	Promoter & Promoter Group	4	100253480	0	C	100253480	30.30	100253480	0	100253480	30.31	C	30.30		0.00	0	0.00	100253480
(B)	Public	261005	230512100	119160	C	230631260	69.70	230512100	0	230512100	69.69	(	69.70		0.00	N	A	226596163
(C)	Non Promoter- Non Public	0	0	0	(	) c	0.00	0	0	0	0.00	(	0.00		0.00	N	A	(
(C1)	Shares underlying DRs	0	0	0	(	) c	0.00	0	0	0	0.00	(	0.00		0.00	N	A	
(C2)	Shares held by Employee Trusts	0	0	0	(	) (	0.00	0	0	0	0.00	(	0.00		0.00	N	A	(
	Total	261009	330765580	119160		330884740	100.00	330765580	0	330765580	100.00		100.00		0.00		0.00	32684964



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders	No. of sharehol der (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of	3000	ights held in e	ach class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)		of Locked in nares	pledge	aber of Shares ed or otherwise ncumbered	Number of equity shares held in dematerializ ed form	Shareholder type
	(1)	(III)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of (A+B+C2) (VIII)	No of	Voting R	(IX) tights	Total as a % of Total	(X)	(XI) = (VII)+(X) as a % of A+B+C2	No.	As a % of total Shares held	No.	(XIII) As a % of total shares held	(XIV)	
								Class X Equity	Class Y	Total	Voting rights			(a)	(b)	(a)	(b)		
(1)	Indian							,,											
(a)	Individuals/Hindu undivided Family	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	
	Central Government/ State										0.00		0.00	- 0	0.00	- 0	0.00	0	
	Government(s)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	
(c)	Financial Institutions/ Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		0	
(d)	Any Other (specify)	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.31	0	30.30	0	0.00	0	0.00	100253480	
	Bodies Corporate	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.31	0	30.30	0	0.00	0	. 0.00	100253480	
- 1	Tata Sons Private Ltd	1	88131780	0	0	88131780	26.64	88131780	0	88131780	26.64	0	26.64	0	0.00	0	0.00	88131780	Promoter
A2000	Ewart Investments Ltd	1	1925950	0	0	1925950	0.58	1925950	0	1925950	0.58	0	0.58	0	0.00	0	0.00		Promoter Group
100	Tata Investment Corporation Ltd	1	9962330	0	0	9962330	3.01	9962330	0	9962330	3.01	0	3.01	0	0.00	0	0.00		Promoter Group
iv	The Tata Power Company Ltd	1	233420	0	0	233420	0.07	233420	0	233420	0.07	0	0.07	0	0.00	0	0.00		Promoter Group
	Sub-Total (A)(1)	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.31	0	30.30	0	0	0	0	100253480	
	Foreign																		
- 1	Individuals (Non-Resident Individuals/						750-702												
	Foreign Individuals)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0.00	0	
	Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0.00	0	
1	Institutions	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0.00	0	
	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0.00	0	
(e)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0.00	0	
	Sub-Total (A)(2)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0.00	0	
	Shareholding of Promoter and oter Group (A)= (A)(1)+(A)(2)	4	100253480	0	0	100253480	30.30	100253480	o	100253480	30.31	0	30.30	0	0.00	0	0.00	100253480	

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

#### Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders	Nos. of shareholde r (Folios)	No. of fully paid up equity shares held	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of V	-	ights held in eac curities	h class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Lo	mber of cked in hares	ple oth	r of Shares dged or erwise mbered	Number of equity shares held in dematerialized form
	(1)	(111)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of		4.	(IX)		(x)	(XI) = (VII)+(X) as a % of		(XII)		XIII)	(XIV)
							(A+B+C2) (VIII)	No of	Voting		Total as a % of Total Voting rights		A+B+C2	No.	As a % of total Shares held	No. (no applica le)	As a % of total	
	÷							Class X Equity	Class	Total				(a)	(b)	(a)	(b)	
(1)	Institutions (Domestic)	-						Equity	1					• •		ATO	,-,	
	Mutual Funds	32	62247499	0	0	62247499	18.81	62247499	0	62247499	18.82	0	10.01	_				
i	SBI Mutual Funds (Various Accounts)	1	9639678	0	0	9639678	2.91	9639678	0	9639678	2.91	0	18.81	0			NA	62227499
ii	Nippon Life India (VariousAccounts)	1	8332735	0	0	8332735	2.52	8332735	0	8332735	2.52	0	2.91	0	0.00		NA	9639678
iii	Kotak Mutual Funds (Various Accounts)	1	5965697	0	0	5965697	1.80	5965697	"	5965697	1.80	"	2.52 1.80	0	0.00		NA	8332735
iv	Mirae Asset Mutual Funds(Various Accounts)	1	5100031	0	0	5100031	1.54	5100031	0	5100031	1.54	0	1.54	0	0.00		NA NA	5965697
v	Aditya Birla Sun Life - Various Mutual Funds	1	4972413	0	0	4972413	1.50	4972413	0	4972413	1.50	0	1.50	0	0.00		NA NA	5100031
vi	Franklin India Mutual Funds (Various Accounts)	1	4415853	0	0	4415853	1.33	4415853	0	4415853	1.34	0	1.33	0	0.00		NA NA	4972413
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA NA	4415853
(c)	Alternate Investment Funds	4	347531	0	0	347531	0.11	347531	0	347531	0.11	0	0.11		0.00		NA	347531
(d)	Banks	26	318637	15360	0		0.10	318637	0	318637		0	0.10	-	0.00		NA	241717
(e)	Insurance Companies	24	56185751	0	0	56185751	16.98	56185751	0	56185751	16.99		16.98				NA	56185751
i	Life Insurance Corporation of India	1	27420913	0	0	27420913	8.29	27420913	0	27420913	8.29	0	8.29	0	0.00		NA	27420913
ii	HDFC Life Insurance Company Limited	1	7830842	0	0	7830842	2.37	7830842	0	7830842	2.37	0	2.37	0	0.00		NA	7830842
iii	SBI Life Insurance Co. Ltd.	1	6771966	0	0	6771966	2.05	6771966	0	6771966		0	2.05	0	0.00		NA	6771966
iv	Icici Prudential Life Insurance Company Limited	1	3374218	. 0	0	3374218	1.02	3374218	0	3374218	1.02	0	1.02	0	0.00		NA	3374218
(f)	Provident Funds/ Pension Funds	1	3302856	0	0	3302856	1.00	3302856	0	3302856	1.00	0	1.00	0	0.00		NA	3302856
-	Asset reconstruction companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0
-	Sovereign Wealth Funds	2	690263	0	0	690263	0.21	690263	0	690263	0.21	0	0.21	0	0.00		NA	690263
(i)	NBFCs registered with RBI	4	11040	0	. 0	11040	0.00	11040	0	11040	0.00	0	0.00		0.00		NA	11040
(j)	Other financial institutions - UTI	1	14000	0	0	14000	0.00	14000	0	14000	0.00	0	0.00	0	0.00		NA	0
(k)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0
	Sub-Total (B)(1)	94	123117577	15360	0	123132937	37.21	123117577	0	123117577	37.22	0	37.21	0	0.00		NA	123006657



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	Nos. of shareholde r (Folios)	No. of fully paid up equity shares held	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of V		ights held in eacl curities	n class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Nui	mber of cked in hares	pleo oth	r of Shares Iged or erwise mbered	Number of equity shares held in dematerialized form
(1)	(III)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of			(IX)		(x)	(XI) = (VII)+(X) as a % of		(XII)	- (	XIII)	(XIV)
						(A+B+C2) (VIII)	No of	Voting		Total as a % of Total Voting rights		A+B+C2	No.	As a %	No. (no applicat le)	As a % of total	
							Class X	Class	Total				(a)	(b)	(a)	(b)	
(2) Institutions (Foreign)	-					-	Equity	Υ					(-,	(2)	(4)	(5)	
(a) Foreign Direct Investment	0	0	0		0	0.00	0										
(b) Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	-	0	0	0	0	0			NA	0
(c) Sovereign Wealth Funds	0		0	0	0		0	0	0	0	0	0	0	0.00		NA	0
(d) Foreign Portfolio Investors Category I	254		0	0	55969737			0	0	0	0	0	0	0.00		NA	0
i T. Rowe Price Emerging Markets Stock Fund	1	5297211	0	0	5297211	16.92 1.60	<b>55969737</b> 5297211	0	55969737	16.92		10:52		0.00		NA	55969737
ii Emerging Markets Equity Trust	1	5222710	0	0	5222710	1.58	5222710	0	5297211 5222710	1.60	0	1.00		707.5		NA	5297211
(e) Foreign Portfolio Investors Category II	14		0	0			853788	0	853788	1.58 0.26	0	1.50		0.00		NA	5222710
(f) Overseas Depositories (holding DRs) (balancing figure)	0		0	0	833788	0.00	033/88	0	853/88	0.26		0.20		0.00		NA	853788
(g) Any Other (specify)	1	500	0	0	500		500	0	500	0.00	0	0100		0.00		NA	0
i Foreign Institutional Investors	1		0	0	500	0.00	500	0		0.00	0					NA	0
Sub-Total (B)(2)	269		0	0	56824025	17.17	56824025	0	56824025	17.18				0.00		NA NA	56823525
(3) Central Government/ State Government(s)									55521025		-	17.17	-	0.00			30023525
(a) Central Government/ President of India	2	430	. 0	0	430	0.00	430	0	430	0.00	0	0.00	0	0.00		NA .	430
(b) State Government/ Governor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	-	0.00		NA	430
(c) Shareholding by companies or Bodies corporates where						5.00		Ů	-	0.00	,	0.00	0	0.00		INA	0
Central/State Government is a promoter	0	0	0	0	0	0.00	0	n	0	0.00		0.00		0.00		NA	
Sub-Total (B)(3)	2	430	0	0	430		430	0	430	0.00	0	0.00	-	0.00		NA NA	430
(4) Non-institutions						3.00	130	-	430	0.00		0.00	0	0.00		IVA	430
(a) Asociate companies / Subsidiaries	0	0			_	0.00				0.00							
(b) Directors their relatives (excluding independent directors	1 0	U	U	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0
and nominee directors)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00		NA	0



Category & Name of the Shareholders	Nos. of shareholde r (Folios)	No. of fully paid up equity shares held	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of V		ghts held in each curities	n class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Lo	mber of cked in hares	pled othe	of Shares ged or erwise mbered	Number of equity shares held in dematerialized form
(1)	(111)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of			(IX)		(x)	(XI) = (VII)+(X) as a % of		(XII)	0	(III)	(XIV)
						(A+B+C2) (VIII)	No of	Voting		Total as a % of Total Voting rights		A+B+C2	No.	As a % of total Shares held	No. (not applicab le)	As a % of	
-							Class X Equity	Class	Total	ngnes			(a)	(b)	(a)	(b)	
(c) Key Managerial Personnel	1	2520	0	0	2520	0.00	2520		2520	0.00	0	0.00	0	0.00		NA .	2520
(d) Relatives of promoters (other than immediate relatives of promoters disclosed under 'Promoter and Promoter Group category)		0	0	0	0.00		0		2320	0.00							2520
(e) Trusts where any peron belonging to Promoter and Promoter Group category is 'trustee', 'beneficiary' or 'author' of the trust		0	0	0	0.00		0		0			0.00		0.00		NA	
(f) Investor Education and Protection Fund (IEPF)	0	-	- 0	0	0.00	0.00	0	U	U	0.00	0	0.00	0	0.00		NA	0
	1	2830323	0	0	2830323	0.86	2830323	ام	2830323	0.86	,	0.86	,	0.00		NA	2830323
(g) Resident Individuals holding nominal share capital up to Rs. 2 lakhs.	251720	39121193	103800	0	39224993	11.85	39121193		39121193	11.83	0	11.85		0.00		NA NA	35439934
<ul> <li>Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.</li> </ul>	3	1771502	0	0	1771502	0.54	1771502	0	1771502	0.54	0	0.54		0.00		NA.	1771502
(i) Non Resident Indians (NRIs)	5532	2299253	0	0	2299253	0.69	2299253		2299253	0.70	0	0.69				NA AV	2231713
(j) Foreign National	4	3833	0	0	3833	0.00	3833		3833	0.00		0.00	_	0.00		NA.	3833
(k) Foreign Companies	0	0	0	0		0.00	0		0	0.00			_			NA NA	3033
(I) Bodies Corporates	737		0	0	1275065		1275065	0	1275065	0.39			_	0.00		NA NA	1220665
(e) Any Other (specify)	2642		0	0			3266379	0	3266379	0.99						VA.	3265059
i Trusts	14		0	0	2025797	0.61	2025797	0	2025797	0.61	0		_			NA AV	2025577
ii Escrow Account	1	4000	0				4000	0	4000	0.00	0					VA	3900
iii Limited Liability Partnership	62	A C 10.70 C 100	0				173989		173989	0.05	0		_	0.00		NA	173989
iv Hindu Undivided Family	2555		0				989386	0	989386	0.30	0	0.30	0			VA	988386
v Clearing Members	10		0				73207	0	73207	0.02	0		_	0.00		NA	73207
Sub-Total (B)(4)	260640				50673868	15.31	50570068	0	50570068	15.29	0	15.31	0	0.00		NA	46765549
(B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	261005	230512100	119160	0	230631260	69.70	230512100	0	230512100	69.69	0	69.70	0	0.00		NA	226596161

Details of the shareholders acting as persons in Concert for public:

Details of Shares which remain unclaimed for public.

#### Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders	PAN	No. of sharehol der (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number		g Rights h securitie	eld in each class o s	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Numb	er of Locked in shares		hares pledged or encumbered	Number of equity shares held in dematerialized form
	(1)	(11)	(111)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of (A+B+C2)			(IX)		(X)	(XI) = (VII)+(X) as a % of		(XII)	(	(XIII)	(XIV)
								(VIII)	Noc	of Voting	Rights	Total as a % o Total Voting rights	f	A+B+C2	No.	As a % of total Shares held	No. (not appli-cable)	shares held	(Not Applicable)
									Class X	Class Y	Total				(a)	(b)	(a)	(b)	
10.2012	Custodian/DR Holder Name of DR Holder (if available)		0	0	0	0	0	0.00	0		0	0 0.0	0	0.00		0.00		NA	0
(2)	Employee Benefit Trust / Employee Walefare Trust (under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0.00	0		0	0.0	0	0.00		0.00		0	0
	Non-Promoter- Non Public holding (C)= (C)(1)+(C)(2)		0	0	0	o	0	0.00			0	0 0.0		0.00		0.00		NA	0

- Note
   1

   PAN would not be displayed on website of Stock Exchange(s).

   The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,



Table V - Statement showing details of Significant Beneficial Owners (SBOs)

Sr. No.		Details of the SBO (I)		D	etails of registered ov (II)	vner	Details of holding/exercise of rig the reporting company, whet indirect* (III)		Date of creation / acquisition of significant beneficial interest# (IV)
	Name	PAN/Passport No. in case of a foreign	Nationality	Name	PAN/Passport No. in case of a	Nationality	Whether by virtue	of:	
		national			foreign national		Shares	%	
							Volting rights	%	1
							Rights on distributable dividend or any other distribution		
								%	
							Exercise of control		1
							Exercise of significant influence		
	Nil								



Particular	Approved Limits (%)	Limits Utilized (%)
As on shareholding date	100	17.87
As on the end of previous 1st quarter	100	18.53
As on the end of previous 2nd quarter	100	19.72
As on the end of previous 3rd quarter	100	21.21
As on the end of previous 4th quarter	100	22.33

(1) "Approved Limits (%) " means thelimit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities.

(2) Details of Foreign ownership includes foreign ownership / investments as speified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under Foreign Exchange Management Act, 1999



#### Notes:

- 1. Tata Sons Private Limited (TSPL) holds 26.64 % in the Company. However, TSPL being a Core Investment Company, is exempt from compliance of Companies (Significant Beneficial Owners) Rules, 2018 on the investments made by TSPL.
- 2. The Company's Issued and Subscribed Capital is 33,08,84,740 Equity Shares of Re. 1 each. Out of these shares, call money on 1,19,160 Equity Shares of Re. 1 each is unpaid as on 31st December, 2023. Hence, they are classified as partly-paid up shares.
- 3. Tata AIA Life Insurance Company Limited is not considered part of Promoter Group holds 32,53,350 equity shares, representing 0.98% of the paid up Capital of the Company as on 31st December, 2023. Accordingly, holding of Tata AIA Life Insurance Company Limited is included under Public Shareholding under the head "Institutions (Domestic)"- Insurance companies.

