

18th January, 2023

BSE Limited
Department of Corporate Services
Rotunda Building
Mumbai Samachar Marg
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Exchange Plaza, Listing Department
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Shareholding Pattern for the quarter ended 31st December, 2022

Pursuant to Regulation 31(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a statement showing holding of securities and shareholding pattern of the Company in the prescribed format, for the quarter ended 31st December, 2022.

Yours faithfully,
VOLTAS LIMITED



(V. P. MALHOTRA)
Head - Taxation,

Legal & Company Secretary

Encl.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Statement of holding of specified securities

I. General Information:

1	Scrip Code:	500575
2	NSE Symbol:	VOLTAS
3	MSEI Symbol:	NOT LISTED
4	ISIN:	INE226A01021
5	Name of Listed Entity :	Voltas Limited
6	Whether the Company is SME	No
7	Class of Security:	Equity Shares
8	Type of Report:	Quarterly
9	Quarter ended/Half year ended/Date of Report (for prelisting/Allotment)	31-Dec-2022
10	Date of allotment/ extinguishment (in case of Capital Restructuring selected) / Listing date	
11	Share Holding Pattern Filed under:	Regulation 31(1)(b)
12	Whether the listed entity is a Public Sector Undertaking:	No

II. Declaration:

	Particulars	Yes / No	Promoter and Promoter	Public Shareholder	Non Promoter - Non-public
1	Whether the Listed Entity has issued any partly paid up shares?	Yes	No	Yes	No
2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No		
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No	No	No
7	Whether Company has Equity Shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	No			

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5 The tabular format for disclosure of holding of specified securities is as follows:-

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form		
								(IX)						(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)			(XIII)	
								No. of Voting Rights			Total as a % of (A+B+C)					No.	As a % of total Shares held		No.	As a % of total Shares held
								Class X Equity	Class y	Total										
(A)	Promoter & Promoter Group	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.31	0	30.30	0	0.00	0	0.00	100253480		
(B)	Public	261497	230511410	119850	0	230631260	69.70	230511410	0	230511410	69.69	0	69.70	0	0.00	NA	NA	225860297		
(C)	Non Promoter- Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0		
(C1)	Shares underlying DRs	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0		
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0		
	Total	261501	330764890	119850	0	330884740	100.00	330764890	0.00	330764890	100.00	0	100.00	0	0.00	0	0.00	326113777		

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders	No. of shareholder (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	Shareholder type	
								(IX)					Total as a % of Total Voting rights	(XII)		(XIII)			
								No of Voting Rights						No.	As a % of total Shares held	No.			As a % of total shares held
								Class X Equity	Class Y	Total									
(1)	Indian																		
(a)	Individuals/Hindu undivided Family	0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0	0	
(b)	Central Government/ State Government(s)	0	0	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0	
(c)	Financial Institutions/ Banks	0	0	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0	
(d)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0	0.00	0	0.00	0	0.00	0	0	
(i)	Bodies Corporate	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.31	0	0.00	0	0.00	0	0.00	100253480	
i	Tata Sons Private Ltd	1	88131780	0	0	88131780	26.64	88131780	0	88131780	26.65	0	0.00	0	0.00	0	0.00	88131780	Promoter
ii	Ewart Investments Ltd	1	1925950	0	0	1925950	0.58	1925950	0	1925950	0.58	0	0.00	0	0.00	0	0.00	1925950	Promoter Group
iii	Tata Investment Corporation Ltd	1	9962330	0	0	9962330	3.01	9962330	0	9962330	3.01	0	0.00	0	0.00	0	0.00	9962330	Promoter Group
iv	The Tata Power Company Ltd	1	233420	0	0	233420	0.07	233420	0	233420	0.07	0	0.00	0	0.00	0	0.00	233420	Promoter Group
	Sub-Total (A)(1)	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.31	0	0.00	0	0.00	0	0.00	100253480	
(2)	Foreign																		
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	
(b)	Government	0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	
(c)	Institutions	0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	
(e)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	
	Sub-Total (A)(2)	0	0	0	0	0	0.00	0	0	0	0	0	0.00	0	0.00	0	0.00	0	
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.31	0	0.00	0	0.00	0	0.00	100253480	
Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.																			
Note:																			
(1) PAN would not be displayed on website of Stock Exchange(s).																			
(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.																			

Table III - Statement showing shareholding pattern of the Public shareholder

(1)	Category & Name of the Shareholders	Nos. of shareholder (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form		
								(IX)					(X)	(XI) = (VII)+(X) as a % of A+B+C2	(XII)			(XIII)	
								No of Voting Rights							No.	As a % of total Shares held		No. (not applicable)	As a % of total shares held (Not applicable)
								Class X Equity	Class Y	Total									
(a)	Institutions (Domestic)																		
(a)	Mutual Funds	31	46611906	0	0	46611906	14.09	46611906	0	46611906	14.09	0	0.00	0	0.00	NA	46591906		
i	Mirae Asset Mutual Fund		9371772	0	0	9371772	2.83	9371772	0	9371772	2.83	0	0.00	0	0.00	NA	9371772		
ii	Nippon India Mutual Fund		4003229	0	0	4003229	1.21	4003229	0	4003229	1.21	0	0.00	0	0.00	NA	4003229		
iii	Aditya Birla Sun Life Mutual Fund		3927239	0	0	3927239	1.19	3927239	0	3927239	1.19	0	0.00	0	0.00	NA	3927239		
iv	Axis Mutual Fund		3654324	0	0	3654324	1.10	3654324	0	3654324	1.10	0	0.00	0	0.00	NA	3654324		
v	Franklin India Mutual Fund		3310043	0	0	3310043	1.00	3310043	0	3310043	1.00	0	0.00	0	0.00	NA	3310043		
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0		
(c)	Alternate Investment Funds	10	663046	0	0	663046	0.20	663046	0	663046	0.20	0	0.00	0	0.00	NA	663046		
(d)	Financial Institutions/ Banks	30	1528296	15360	0	1543656	0.47	1528296	0	1528296	0.46	0	0.00	0	0.00	NA	1451306		
(e)	Insurance Companies	19	49136431	0	0	49136431	14.85	49136431	0	49136431	14.86	0	0.00	0	0.00	NA	49136431		
i	Life Insurance Corporation of India		32691708	0	0	32691708	9.88	32691708	0	32691708	9.88	0	0.00	0	0.00	NA	32691708		
ii	HDFC Life Insurance Company Limited		8034249	0	0	8034249	2.43	8034249	0	8034249	2.43	0	0.00	0	0.00	NA	8034249		
(f)	Provident Funds/ Pension Funds	1	6120169	0	0	6120169	1.85	6120169	0	6120169	1.85	0	0.00	0	0.00	NA	6120169		
i	NPS Trust- Various Accounts		6120169	0	0	6120169	1.85	6120169	0	6120169	1.85	0	0.00	0	0.00	NA	6120169		
(g)	Asset reconstruction companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0		
(h)	Sovereign Wealth Funds	2	690263	0	0	690263	0.21	690263	0	690263	0.21	0	0.00	0	0.00	NA	690263		
(i)	NBFCs registered with RBI	5	27843	0	0	27843	0.01	27843	0	27843	0.01	0	0.00	0	0.00	NA	27843		
(j)	Other financial institutions - UTI	1	14000	0	0	14000	0.00	14000	0	14000	0.00	0	0.00	0	0.00	NA	0		
(k)	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0		
	Sub-Total (B)(1)	99	104791954	15360	0	104807314	31.67	104791954	0	104791954	31.68	0	0.00	0	0.00	NA	104680964		

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders	Nos. of shareholder (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form																		
																		(I)	(III)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of (A+B+C2) (VIII)	(IX)			(X)	(XI) = (VII)+(X) as a % of A+B+C2	(XII)		(XIII)		(XIV)	
																									No of Voting Rights					Total as a % of Total Voting rights	No.	As a % of total Shares held	No. (not applicable)		As a % of total shares held (Not applicable)
																									Class X Equity	Class Y	Total								
(2)	Institutions (Foreign)																																		
(a)	Foreign Direct Investment	0	0	0	0	0	0.00	0	0	0	0	0	0	0.00	NA		0																		
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0	0	0.00	NA		0																			
(c)	Sovereign Wealth Funds	0	0	0	0	0	0.00	0	0	0	0	0	0.00	NA		0																			
(d)	Foreign Portfolio Investors Category I	315	71392582	0	0	71392582	21.58	71392582	0	71392582	21.58	0	21.58	0	0.00	NA	71392582																		
i	T. Rowe Price Emerging Markets Stock Fund	1	10430530	0	0	10430530	3.15	10430530	0	10430530	3.15	0	3.15	0	0.00	NA	10430530																		
ii	Emerging Markets Equity Trust	1	7726556	0	0	7726556	2.34	7726556	0	7726556	2.34	0	2.34	0	0.00	NA	7726556																		
(e)	Foreign Portfolio Investors Category II	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0																		
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0	0	0.00	NA		0																			
(g)	Any Other (specify)	1	500	0	0	500	0.00	500	0	500	0.00	0	0.00	0	0.00	NA	0																		
i	Foreign Institutional Investors	1	500	0	0	500	0.00	500	0	500	0.00	0	0.00	0	0.00	NA	0																		
	Sub-Total (B)(2)	316	71393082	0	0	71393082	21.58	71393082	0	71393082	21.58	0	21.58	0	0.00	NA	71392582																		
(3)	Central Government/ State Government(s)																																		
(a)	Central Government/ President of India	1	178	0	0	178	0.00	178	0	178	0.00	0	0.00	0	0.00	NA	178																		
(b)	State Government/ Governor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0																		
(c)	Shareholding by companies or Bodies corporates where Central/State Government is a promoter	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0																		
	Sub-Total (B)(3)	1	178	0	0	178	0.00	178	0	178	0.00	0	0.00	0	0.00	NA	178																		
(4)	Non-institutions																																		
(a)	Associate companies / Subsidiaries	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0																		
(b)	Directors their relatives (excluding independent directors and nominee directors)	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	NA	0																		

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	Nos. of shareholder (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form		
							(IX)						(X)	(XI) = (VII)+(X) as a % of A+B+C2	(XII)			(XIII)	
							No of Voting Rights			Total as a % of Total Voting rights					No.	As a % of total Shares held		No. (not applicable)	As a % of total shares held (Not applicable)
							Class X Equity	Class Y	Total										
(I)	(III)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of (A+B+C2) (VIII)					(X)	(XI) = (VII)+(X) as a % of A+B+C2	(XII)	(XIII)	(XIV)				
(c) Key Managerial Personnel	1	2520	0	0	2520.00	0.00	2520	0	2520	0.00	0	0.00	0	0	NA	2520			
(d) Relatives of promoters (other than immediate relatives of promoters disclosed under 'Promoter and Promoter Group category)	0	0	0	0	0.00	0.00	0	0	0	0.00	0	0.00	0	0	NA	0			
(e) Trusts where any person belonging to Promoter and Promoter Group category is 'trustee', 'beneficiary' or 'author' of the trust	0	0	0	0	0.00	0.00	0	0	0	0.00	0	0.00	0	0	NA	0			
(f) Investor Education and Protection Fund (IEPF)	1	2708444	0	0	2708444	0.82	2708444	0	2708444	0.82	0	0.82	0	0.00	NA	2708444			
(g) Resident Individuals holding nominal share capital up to Rs. 2 lakhs.	251700	43608903	104490	0	43713393	13.21	43608903	0	43608903	13.18	0	13.21	0	0.00	NA	39217620			
(h) Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	1	512502	0	0	512502	0.15	512502	0	512502	0.15	0	0.15	0	0.00	NA	512502			
(i) Non Resident Indians (NRIs)	5597	2502898	0	0	2502898	0.76	2502898	0	2502898	0.76	0	0.76	0	0.00	NA	2430398			
(j) Foreign National	4	3833	0	0	3833	0.00	3833	0	3833	0.00	0	0.00	0	0.00	NA	3833			
(k) Foreign Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	0			
(l) Bodies Corporates	959	1629033	0	0	1629033	0.49	1629033	0	1629033	0.49	0	0.49	0	0.00	NA	1554413			
(e) Any Other (specify)	2818	3358063	0	0	3358063	1.01	3358063	0	3358063	1.02	0	1.02	0	0.00	NA	3356843			
i Trusts	13	2029360	0	0	2029360	0.61	2029360	0	2029360	0.61	0	0.61	0	0.00	NA	2029140			
ii Limited Liability Partnership	73	179505	0	0	179505	0.05	179505	0	179505	0.05	0	0.05	0	0.00	NA	179505			
iii Hindu Undivided Family	2670	1030866	0	0	1030866	0.31	1030866	0	1030866	0.31	0	0.31	0	0.00	NA	1029866			
iv Clearing Members	62	118332	0	0	118332	0.04	118332	0	118332	0.04	0	0.04	0	0.00	NA	118332			
Sub-Total (B)(4)	261081	54326196	104490	0	54430686	16.45	54326196	0	54326196	16.42	0	16.45	0	0.00	NA	49786573			
Total Public Shareholding	261497	230511410	119850	0	230631260	69.70	230511410	0	230511410	69.69	0	69.71	0	0.00	NA	225860297			

Details of the shareholders acting as persons in Concert for public:

Details of Shares which remain unclaimed for public.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons:
Institutions/Non Institutions holding more than 1% of total number of shares.

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	Nos. of shareholder (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form			
							(IX)					(X)	(XI) = (VII)+(X) as a % of A+B+C2	(XII)			(XIII)		(XIV)
							No of Voting Rights		Total as a % of Total Voting rights					No.	As a % of total Shares held		No. (not applicable)	As a % of total shares held (Not applicable)	
(I)	(III)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of (A+B+C2) (VIII)	Class X Equity	Class Y		Total	(a)	(b)	(a)			(b)			

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders	PAN	No. of shareholder (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form				
									(IX)					(X)	(XI) = (VII)+(X) as a % of A+B+C2	(XII)			(XIII)		(XIV) (Not Applicable)	
									No of Voting Rights							Total as a % of Total Voting rights	No.		As a % of total Shares held	No. (not appli-cable)		As a % of total shares held (Not applicable)
									Class X	Class Y	Total											
(1) (a)	Custodian/DR Holder Name of DR Holder (if available)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00			0					
(2)	Employee Benefit Trust / Employee Welfare Trust (under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00		0	0					
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00		NA	0					

Note

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,

TABLE VI - STATEMENT SHOWING FOREIGN OWNESHIP LIMITS		
Particular	Approved Limits (%)	Limits Utilized (%)
As on shareholding date	100	22.33
As on the end of previous 1st quarter	100	25.13
As on the end of previous 2nd quarter	100	25.40
As on the end of previous 3rd quarter	100	26.92
As on the end of previous 4th quarter	100	25.15
Notes:		
(1) "Approved Limits (%) " means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities.		
(2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under Foreign Exchange Management Act, 1999		

Notes:

1. Tata Sons Private Limited (TSPL) holds 26.64 % in the Company. However, TSPL being a Core Investment Company, is exempt from compliance of Companies (Significant Beneficial Owners) Rules, 2018 on the investments made by TSPL.

2. The Company's Issued, Subscribed and Paid up capital is 33,08,84,740 Equity Shares of Re. 1 each. Out of these shares, call money on 1,19,850 Equity Shares of Re. 1 each is unpaid as on 31st December, 2022. Hence, they are classified as partly-paid up shares.

3. Tata AIA Life Insurance Company Limited is not considered part of Promoter Group holds 2,500 equity shares of the Company. Accordingly, holding of Tata AIA Life Insurance Company Limited is included under Public Shareholding under the head "Institutions (Domestic)"- Insurance companies.