

8th July, 2025**BSE Limited**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East) Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Summary of the proceedings of the 71st Annual General Meeting of Voltas Limited held on Tuesday, 8th July, 2025

Dear Sirs,

The 71st Annual General Meeting of Voltas Limited (the Company) was held on Tuesday, 8th July, 2025 at 1:00 p.m. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the business as stated in the Notice dated 5th June, 2025, convening the meeting. The 71st Annual General Meeting was concluded at 3.52 p.m. (IST).

As per the requirement of Regulation 30, Para A of Schedule – III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 71st Annual General Meeting of the Company.
Thanking you,

Yours Faithfully,
For **Voltas Limited**

Ratnesh Rukhariyar
Company Secretary & Compliance Officer

Encl: a/a

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India

Tel 91 22 66656290 66656258 e-mail shareservices@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Summary of the Proceedings of the 71st Annual General Meeting of the Company

The 71st Annual General Meeting (AGM / Meeting) of Voltas Limited (the Company) was held on Tuesday, 8th July, 2025 at 1.00 p.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') pursuant to General Circular No. 20/2020 dated 05th May, 2020, read with other relevant circulars on the subject, including General Circular No. 09/2024 dated 19th September, 2024 (collectively referred to as 'MCA Circulars') issued by the Ministry of Corporate Affairs (MCA).

The Company Secretary welcomed the Members to the Meeting and explained them the procedural/technical points relating to the participation at the Meeting and also informed that the Company had provided its Members, the facility to cast their vote electronically through the National Securities Depository Limited (NSDL) system before the Meeting. He further informed that the e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Noel N. Tata, Chairman of the Company paid tribute to Padma Vibhushan Mr. Ratan Naval Tata, Chairman Emeritus of the Tata Group and Mr Zubin Dubash, former director of the Company on their demise. The Chairman also expressed deepest condolences to the victims of the recent Air India tragic accident.

Mr. Noel N. Tata, Chairman of the Company chaired the Meeting. Mr. Noel N. Tata is also the Chairman of Shareholders' Relationship Committee and Corporate Social Responsibility Committee. Mr. Pradeep Bakshi, Managing Director & CEO and Mr. Mukundan C. P. Menon, Executive Director / MD (Designate) attended the Meeting along with Mr. Noel N. Tata from the same venue. The Chief Financial Officer and all other Directors attended the Meeting through VC from their respective locations including Mr. Pheroze Pudumjee, Chairman of the Nomination & Remuneration Committee and Mr. Jayesh Merchant, Chairman of the Audit Committee and Risk Management Committee. In terms of the MCA Circulars and SEBI Circular, the requirement of appointing proxies was not applicable. The requisite quorum being present, the Chairman called the Meeting to order. The Registers as required under the Companies Act, 2013 were available for inspection. Ms. Aruna Kumaraswamy, Partner of SRBC & Co LLP, Statutory Auditors and Mr. Bhaskar Upadhyay, Partner of M/s. N. L. Bhatia & Associates, Secretarial Auditors were also present at the Meeting through VC.

With the consent of the Members, the Notice convening the 71st AGM was taken as read. As the Auditors Report on the Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2025 had no qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read at the Meeting.

The Chairman made his opening remarks, including on the business operations and financial performance of the Company.

The Chairman informed that the Board had appointed Mr. Bhaskar Upadhyay of M/s. N. L. Bhatia & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process as well as e-voting at the AGM in a fair and transparent manner and he was present at the Meeting. The Chairman then requested the Members to express their views, ask questions and seek clarifications, if any. The Chairman suitably responded to the questions asked by the Members at the Meeting.

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The following Resolutions set out in the Notice dated 5th June, 2025 convening the 71st AGM were put to vote by remote e-voting and e-voting during the Meeting:

Sr. No.	Details of the Agenda items	Resolution
Ordinary Business:		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2025 together with the Report of the Auditors thereon.	Ordinary
3.	To declare a dividend of ₹ 7/- per Equity Share of ₹ 1/- each for the financial year ended 31 st March, 2025.	Ordinary
4.	To appoint a Director in place of Mr. Noel Tata (DIN: 00024713), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
5.	To appoint a Director in place of Mr. Saurabh Agrawal (DIN: 02144558), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
Special Business:		
6.	Payment of Long-Term Incentive to Mr. Pradeep Kumar Bakshi (DIN: 02940277), Managing Director & Chief Executive Officer of the Company under Long-Term Incentive Scheme 2024 of the Company.	Ordinary
7.	Appointment of Mr. Mukundan C. P. Menon (DIN: 09177076), as the Managing Director.	Ordinary
8.	Appointment of M/s. N L Bhatia and Associates, Company Secretaries, as Secretarial Auditor of the Company, for a term of five years commencing from 01 st April, 2025 up to 31 st March, 2030.	Ordinary
9.	Ratification of Remuneration of M/s. Sagar and Associates, the Cost Auditors, to conduct the cost audit of the Company for the financial year ending 31 March, 2026.	Ordinary

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The Chairman thanked the Members for attending and participating in the Meeting and stated that the e-voting facility would be kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized Mr. Ratnesh Rukhariyar, Company Secretary to carry out the voting process and conclude the Meeting. Mr. Ratnesh Rukhariyar, Company Secretary was also authorized to accept, acknowledge and countersign the Scrutinizer's Report and declare the consolidated voting results of the remote e-voting and e-voting at the AGM.

The Company Secretary informed the Members that the consolidated voting results of the remote e-voting and e-voting at the AGM along with Scrutinizer's Report would be submitted to the Stock Exchanges and also made available on the websites of the Company and NSDL on or before 10th July, 2025. The e-voting facility remained available until 15 minutes after the conclusion of the Meeting's proceedings allowing Members to cast their votes. Upon completion of the e-voting process, the Company Secretary declared the Meeting as closed at 3.52 p.m. The Scrutinizer's Report was received after conclusion of the Meeting on 8th July, 2025 and as set out therein, all the aforesaid Resolutions were declared passed with requisite majority.

This is for your information and records.

For **Voltas Limited**

Ratnesh Rukhariyar
Company Secretary & Compliance Officer

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