

4<sup>th</sup> March, 2024

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 500575

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051  
NSE Symbol: VOLTAS

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

-----

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Company has received an Order-in-Original from the Office of the Superintendent, Central GST & Central Excise, Range-V, Division-VI, Daman Commissionerate disallowing Input Service Distributor (ISD) Credit of Rs.7,48,592/- and levying penalty of Rs.74,859/- (10%) under Section 73 of the Central Goods and Services Tax Act, 2017. The Company is in the process of filing an appeal against the said Order.

There is no material impact on the financials, operations or other activities of the Company due to this penalty.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/ 123 dated 13<sup>th</sup> July 2023 is enclosed in the Annexure.

This is for your information and records.

Thanking you,

Yours faithfully,  
VOLTAS LIMITED

V. P. Malhotra  
Head – Taxation,  
Legal & Company Secretary

Encl.

**VOLTAS LIMITED**

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India  
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmaalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Sr. No.	Particulars	Details
1.	Name of the Authority	Superintendent, CGST & Central Excise, Range-V, Division-VI, Daman-Commissionerate.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Order-in-Original passed under Section 73 of the Central Goods and Services Tax Act, 2017 for financial year 2018-19 raised a demand of Rs.7,48,592 plus interest at 18% p.a. and penalty of Rs,74,859/- (10%) due to disallowance of credit distributed by Input Service Distributor (ISD Credit).
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Order received on 1 <sup>st</sup> March, 2024 at 7.11 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty of Rs.74,859/- has been imposed for mismatch in ISD credit claimed in GSTR-3B and ISD credit available in GSTR-2A.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company. The Company is in the process of filing an appeal against the said Order.

**VOLTAS LIMITED**

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India  
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise