

3rd May, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Dear Sir,

Sub: Additional details required for Corporate Announcement filed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

This has reference to intimation under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations made by the Company on 2nd May, 2024 informing about Order received from the Office of the Deputy Commissioner, Ernakulam Kerala, demanding tax of Rs.0.13 crore, interest of Rs.0.12 crore and penalty of Rs. 0.01 crore under Section 73 of the Central Goods and Services Tax Act, 2017, The Integrated Goods and Services Tax Act, 2017 and Kerala State Goods and Services Tax Act, 2017 for the years 2018-19 to 2020-21 for mismatch in input tax credit availed. The Company is in the process of filing an appeal against the said Order. There is no material impact on the financials, operations or other activities of the Company due to this penalty.

As advised by your email of 3rd May, 2024, we are providing additional details for not reporting this material event within 24 hours, by submitting fresh announcement to that effect. Kindly consider the additional details as information required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/ 2023/ 123 dated 13th July, 2023 is enclosed in the Annexure.

Thanking you,

Yours faithfully,
VOLTAS LIMITED

V. P. Malhotra
Head – Taxation,
Legal & Company Secretary

Encl.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmaalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Sr. No.	Particulars	Details
1.	Name of the Authority	Deputy Commissioner – Adjudication I, Ernakulam, Kerala.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	By an Order dated 27 th April, 2024 passed under Section 73 of the Central Goods and Services Tax Act, 2017, Integrated Goods and Services Tax Act, 2017 and Kerala State Goods and Services Tax Act, 2017, a demand has been raised towards tax of Rs.13,20,298/-, interest of Rs.11,74,595/- and penalty of Rs.1,32,029/- has been imposed, for mismatch in Input Service Distributor (ISD) input tax credit availed for the years 2018-19 to 2020-21. The Company is in the process of filing an appeal against the said Order.
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	Though email communication from GST Authority was sent on 27 th April, 2024, the Order could not be viewed on GSTN portal. The matter was reported to GSTN Helpdesk and subsequently could be viewed on GSTN portal and the reporting was done on 2 nd May, 2024.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty of Rs.1,32,029/- has been imposed due to mismatch in ISD input tax credit availed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact on financials, operations or other activities of the Company.

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