

9th October, 2023

BSE Limited Department of Corporate Services Rotunda Building Mumbai Samachar Marg Mumbai 400 001 Scrip Code: 500575 National Stock Exchange of India Limited Exchange Plaza, Listing Department Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: VOLTAS

Dear Sir,

Sub: Shareholding Pattern for the quarter ended 30^{th} September, 2023

Pursuant to Regulation 31(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a statement showing holding of securities and shareholding pattern of the Company in the prescribed format, for the quarter ended 30th September, 2023.

Yours faithfully,

VOLTAS LIMITED

(V. P. MALHOTRA)

Head - Taxation,

Legal & Company Secretary

Encl.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com
Corporate Identity Number L29308MH1954PLC009371

A TATA Enterprise

Annexure - I

Statement of holding of specified securities

I. Generl Information:

1 Scrip Code: 2 NSE Symbol:

3 MSEI Symbol: NOT LISTED

4 ISIN:

5 Name of Listed Entity: Voltas Limited

Whether the Company is SME

Class of Security:

8 Type of Report:

Quarter ended/Half year ended/Date of Report (for prelisting/Allotment) 30-Sep-2023

Date of allotment/ exttinguishment (in case of Capital Restruturing selected) / Listing date

11 Share Holding Pattern Filed under:

Whether the listed entity is a Public Sector Undertaking:

30-Sep-2023

Regulation 31(1)(b)

No

No

500575

VOLTAS

INE226A01021

Equity Shares

Quarterly

II. Declaration:

	Particulars	Yes / No	Promoter and	Public	Non Promoter -
			Promoter	Shareholder	Non-public
1	Whether the Listed Entity has issued any partly paid up shares?	Yes	No	Yes	No
2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants?	No	No	No .	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No		10000000000000000000000000000000000000
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No	No	No
7	Whether Company has Equity Shares with differential voting rights?	No	No	No	No
28	Whether the listed entity has any significant beneficial owner?	No			

Table I - Summary Statement holding of specified securities

Cate- gory	Category of shareholder	Nos. of share- holders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting	Rights held	in each class of sec	urities	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number	of Locked in ares	pled oth	r of Shares Iged or erwise mbered	Number of equity shares held in dematerialized form
(1)	(11)	(111)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+	(VIII)		(IX)			(x)	(XI)= (VII)+(X)	(KII)	(XIII)	(XIV)
						(VI)	As a % of (A+B+C2)	No. of	Voting Rig	nts .	Total as a % of		As a % of (A+B+C2)	No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class X Equity	Class y	Total	(A+B+C)			(a)	(b)	(a)	(b)	
(A)	Promoter & Promoter Group	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.31	C	30.30		0.00	o	0.00	100253480
(B)	Public	280938	230511950	119310	0	230631260	69.70	230511950	0	230511950	69.69	C	69.70		0.00		NA	226328499
(C)	Non Promoter- Non Public	0	0	0	0	C	0.00	0	0	0	0.00	(0.00		0.00		NA	0
(C1)	Shares underlying DRs	0	0	0	0		0.00	0	0	0	0.00	(0.00		0.00	1	NA NA	0
(C2)	Shares held by Employee Trusts	0	0	0	0	(0.00	0	0	0	0.00	(0.00		0.00		NA T	(
	Total	280942	330765430	119310	0	330884740	100.00	330765430	0.00	330765430	100.00		100.00		0.00		0.00	326581979



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders	No. of sharehol der (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of		ights held in e curities	ach class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)		of Locked in nares	pledge	ber of Shares ed or otherwise ncumbered	Number of equity shares held in dematerializ ed form	Shareholder typ
	(1)	(III)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of			(IX)		(X)	(XI) = (VII)+(X) as a % of	((XII)		(XIII)	(XIV)	
							(A+B+C2) (VIII)	LOUIS OF THE PARTY	f Voting R	ights	Total as a % of Total Voting rights		A+B+C2	No.	As a % of total Shares held	No.	As a % of total shares held		
				,				Class X Equity	Class Y	Total				(a)	(b)	(a)	(b)		
	Indian																		
(a)	Individuals/Hindu undivided Family	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	0	0.00	0	
	Central Government/ State																		
-	Government(s)	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00		0.00	0	
(c)	Financial Institutions/ Banks	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	0	0.00	0	
	Any Other (specify)	4	100253480	-	0	100253480	30.30	100253480	0	100253480			30.30	0	0	_	0	100253480	
(i)	Bodies Corporate	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.30		30.30	0	0.00	_	0.00	100253480	
1	Tata Sons Private Ltd	1	88131780	0	0	88131780	. 26.64	88131780	0	88131780	26.64		26.64	0	0.00	3000	0.00	88131780	
	Ewart Investments Ltd	1	1925950	0	0	1925950	0.58	1925950	0	1925950	0.58	920	0.58	0	0.00	0	0.00		Promoter Group
iii	Tata Investment Corporation Ltd	1	9962330	0	0	9962330	3.01	9962330	0	9962330	3.01	0	3.01	0	0.00	0	0.00		Promoter Group
iv	The Tata Power Company Ltd	1	233420	0	0	233420	0.07	233420	0	233420	0.07	0	0.07	0	0.00	0	0.00		Promoter Group
121	Sub-Total (A)(1) Foreign	4	100253480	0	0	100253480	30.30	100253480	0	100253480	30.30	0	30.30	0	0	0	0	100253480	
(2)	Individuals (Non-Resident Individuals/																		
(a)	Foreign Individuals)	0	0	0	0		0.00	0							0.00		0.00		
	Government	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00		0.00	0	
	Institutions	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00		0.00	0	
<u> </u>	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00		0.00	0	
-	Any Other (specify)	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00		0.00	0	
1-1	Sub-Total (A)(2)	0	0	0	0	0	0.00	0	0	0	0	0	0	0	0.00	_	0.00	0	
romo	Shareholding of Promoter and oter Group (A)= (A)(1)+(A)(2) Is of Shares which remain unclaimed ma	4	100253480		0	100253480		100253480		100253480	30.30		30.30	0	0.00	0	0.00	100253480	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	Nos. of sharehold er (Folios)		Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of V	200	ights held in each curities	h class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Nui	mber of cked in hares	Number of pledge other encum	ed or wise	Number of equity shares held in dematerialized form
(1)	(111)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of			(IX)		(x)	(XI) = (VII)+(X) as a % of		(XII)	(XII	II)	(XIV)
						(A+B+C2) (VIII)	No of	Voting	Rights	Total as a % of Total Voting rights		A+B+C2	No.	As a % of total Shares held	No. (not applicab le)	As a % of total shares held (Not applicabl	
							Class X	Class	Total	1			(a)	(b)	(a)	(b)	1
							Equity	Y					101	(0)	101	(0)	
(1) Institutions (Domestic)									-								
(a) Mutual Funds	28			0	50596699		50596699	0		15.30	0			0.00		-	50576699 8324269
i Nippon Life India (VariousAccounts)	1	8324269	0	0	1.574351673	2.52	8324269	0	97026 3775 955	2.52	0	1000000		A (2000)	31 - 37	77/2	7442603
ii SBI Mutual Funds (Various Accounts)	1	7442603	0	0	100000000000000000000000000000000000000	2.25	7442603	0		2.25	"	16.000	1000	0.00	9 078	350	5236899
iii Mirae Asset Mutual Funds(Various Accounts)	1	5236899	0	0	5236899	1.58	5236899	0	1 000000000000000000000000000000000000	1.58 1.37	,	1.50	0	0.00	- 600	1500	4549845
/v Kotak Mutual Funds (Various Accounts)	1	4549849	0	0	4549849	1.37	4549849	0	0.2272230000	1.37	1 6	(T)(T)(1)	-	1 X X X X X X X X X X X X X X X X X X X	150,00	570	4419307
v Aditya Birla Sun Life - Various Mutual Funds vi Franklin India Mutual Funds (Various Accounts)	1	4419307	"	0	4419307 3992022	1.33 1.20	4419307 3992022	0		1.33	"			0.00	900	7.7	399202
	1	3992022	0	0	3992022	0.00	3992022	0		1.20			-	0.00			399202
(b) Venture Capital Funds (c) Alternate Investment Funds	- 0	90000	0	0	90000		90000	0	-	-	-	,	1	0.00	+	-	9000
(d) Banks	30			0			424247	- 0					_	0.00			34725
(e) Insurance Companies	26			0			61004754	0					-	0.00			6100475
i Life Insurance Corporation of India	1	33903563	0	0			33903563	0		-	1			-			33903563
ii HDFC Life Insurance Company Limited	1 7	8362313	0	0	8362313	2.53	8362313	o	4" NATE BENEVAL				1 1 1 1 1 1	0.00	31 0.3	8891	8362313
iii SBI Life Insurance Co. Ltd.	1 7	6077463	0	0		1200000	6077463	0	727777777777			2277365		N 5000			6077463
iv Tata Ala Life Insurance Company Limited	1 1	3428350	0	0	\$700 ES 1000 S	1.04	3428350	0	147,000,000			380000	1 2	81 BAR	1000	A	3428350
(f) Provident Funds/ Pension Funds	1 1		0	0			6379962	0				1.93		0.00) N	A	637996
i NPS Trust (Various Accounts)	1	6379962	0	0	6379962	1.93	6379962	0	6379962	1.93	0	1.93	0	0.00	N.	A	6379962
(g) Asset reconstruction companies	0		0	0	0	0.00	0	C	0	0		0	0 (0.00) N	A	
(h) Sovereign Wealth Funds	2	690263	0	0	690263		690263	-	690263	0.21		0.21		0.00) N	A	69026
(i) NBFCs registered with RBI	4	10865	0	0	10865	0.00	10865	0	10865	0.00		0	0 0	0.00) N	A	1086
(j) Other financial institutions - UTI	1	14000	0	0	14000	0.00	14000		14000	0.00		0.00	0	0.00	D N	A	
(k) Any Other (specify)	0	0	0	0		0.00	0	(0	0.00		0.00	0 (0.00	0 N	A	
Sub-Total (B)(1)	93	119210790	15360	0	119226150	36.03	119210790	-	119210790	36.04		36.03	3 (0.00	D N	A	119099800



Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	Nos. of sharehold er (Folios)	paid up equity	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of V	1000	ights held in each curities	n class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible scurities (as a percentage of diluted share capital)	Lo	mber of ocked in shares	Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form
(1)	(111)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of (A+B+C2) (VIII)	No of	Voting	(IX) Rights	Total as a % of Total Voting rights	(X)	(XI) = (VII)+(X) as a % of A+B+C2	No.	As a % of total Shares held	(XIII) As a % of total No. (not shares applicab held (Not applicable)	(XIV)
							Class X Equity	Class Y	Total				(a)	(b)	(a) (b)	
(2) Institutions (Foreign)																
(a) Foreign Direct Investment	0		0	0	0	2.00	0	0	0	0				0.00		
(b) Foreign Venture Capital Investors	0		0	0	0	0.00	0	0		0	0			0.00		
(c) Sovereign Wealth Funds	0		0	0		0.00	0	0		0	0		-	0.00		
(d) Foreign Portfolio Investors Category I	252		0	0	58126874		58126874	0		17.57				0.00		58126874
T. Rowe Price Emerging Markets Stock Fund	1	6253087	0	0	6253087	1.89	6253087	0	6253087	1.89	0	1.89	0	0.00	NA NA	6253087
ii Emerging Markets Equity Trust	1	5883350	0	0	5883350	1.78	5883350	0	5883350	1.78	0		- 0	0.00		5883350
(e) Foreign Portfolio Investors Category II	17	880047	0	0	880047	0.27	880047	0	880047	0.27	0	0.27		0.00	NA NA	880047
(f) Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0	o	0.00		0.00	NA.	
(g) Any Other (specify)	1	500	0	0	500	0.00	500	0	500	0.00	0	0.00		0.00	NA NA	
i Foreign Institutional Investors	1	500		0	500	0.00	500		500	0.00	0	0.00	-	0.00	NA NA	
Sub-Total (B)(2)	270	59007421	0	0	59007421	17.83	59007421	0	59007421	17.83	0	17.83	- 4	0.00	NA NA	5900692
(3) Central Government/ State Government(s)																
(a) Central Government/ President of India	2	418	0	0	418	0.00	418	0	418	0.00	0	0.00		0.00	NA NA	41
(b) State Government/ Governor	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00		0.00	NA NA	
(c) Shareholding by companies or Bodies corporates where Central/State Government is a promoter	0	0	0	0	0	0.00	0	0	0	0.00		0.00		0.00	NA NA	
Sub-Total (B)(3)	2	418	0	0	418	0.00	418	0	418	0.00		0.00		0.00	NA NA	41
(4) Non-institutions			1			1	7-2			-				1		
(a) Asociate companies / Subsidiaries	0	0	0	a	0	0.00	0	0	0	0.00	C	0.00		0 0	NA NA	
(b) Directors their relatives (excluding independent directors and nominee directors)	0	0	0	0	0	0.00	0	0		0.00		0.00		0	NA NA	



Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders	Nos. of sharehold er (Folios)	No. of fully paid up equity shares held	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Vo		ghts held in each urities	class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Loc	mber of cked in hares	Number of Share pledged or otherwise encumbered	s Number of equity shares held in dematerialized form
1	(1)	(111)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of			(IX)		(X)	(XI) = (VII)+(X) as a % of		(XII)	(XIII)	(XIV)
		2000	70	55244	80 O		(A+B+C2) (VIII)	No of	Voting F	Rights	Total as a % of Total Voting rights		A+B+C2	No.	I of total i	As a % o total No. (not applicab le) (Not applical e)	
								Class X Equity	Class	Total				(a)	(b)	(a) (b)	
(c)	Key Managerial Personnel	1	2520	0	0	2520.00	0,00	2520	0	2520	0,00	0	0.00	0	0	NA	252
S. 19846	Relatives of promoters (other than immediate relatives of promoters disclosed under 'Promoter and Promoter Group category)	0	0		0	0.00	0.00	0	0	0	0.00		0,00	0	0 0	NA .	12
(e)	Trusts where any peron belonging to Promoter and Promoter Group category is 'trustee', 'beneficiary' or 'author' of the trust	0	0	0		0.00		0	0	0	0.00		0.00	0	0	NA.	
(f)	Investor Education and Protection Fund (IEPF)							INVESTMENT OF		/ 1930/00/00	77977557		2			7593	10000000
		1	2652634	0	0	2652634	0.80	2652634	0	2652634	0.80		0.80	0	0.00	NA NA	265263
	Resident Individuals holding nominal share capital up to Rs. 2 lakhs.	271479	41390257	103950		41494207	12.54	41390257		41390257	12.51		12.54		0.00	NA NA	3744500
	Individual shareholders holding nominal share capital in	2/14/9	41390257	103950	0	41494207	12.54	41390257	- 0	41390257	12.51		12.54	-	0.00	NA NA	3744300
(10)	excess of Rs. 2 lakhs.	١,	1246502	١ ,	١.,	1246502	0.38	1246502		1246502	0.38	Ι,	0.38		0.00	NA NA	124650
(i)	Non Resident Indians (NRIs)	5454			- 0	2313703		2313703	0	2313703	0.70			_	0.00	NA NA	224581
	Foreign National	3434	3833			3833		3833	0	3833	0.00			+	0.00		383
	Foreign Companies	0		0			0.00	0	0	0	0.00			_	0 0		1
	Bodies Corporates	767				1411572		1411572	0	1411572	0.43				0.00		135557
	Any Other (specify)	2865			0			3272300		3272300	0.99	(0.99	0	0.00	NA	326948
	Trusts	12	2025311	0	C	2025311		2025311		100000000000000000000000000000000000000	0.61				0.00	7.0.1	202509
ii	Escrow Account	1	21.00			2150		2730		2730	0.00			_	0.00		113
iii	Limited Liability Partnership	63				21.0200		176118	_	176118				_	0.00	NA NA	17611
iv	Hindu Undivided Family	2782	The same and the s			2007200		1057188	_	1057188					0.00	NA	105618
v	Clearing Members	7	10953	0		20000		10953		10953	0.00				0.00	NA NA	1095
	Sub-Total (B)(4)	280573		103950		32337272		52293321	_	52293321	15.81		15.84	+	0.00		4822136
otal	Public Shareholding	280938	230511950	119310		230631260	69.70	230511950	0	230511950	69.69		69.70	0 0	0.00	NA NA	22632849

Details of the shareholders acting as persons in Concert for public: Details of Shares which remain unclaimed for public. Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders	PAN	No. of sharehol der (Folios)	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number		tights held ecurities	in each class of	No. of Shares Underlying Outstanding convertible securities (including Warrants)	Total Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)		er of Locked in shares		nares pledged or encumbered	Number of equity shares held in dematerialized form
	(1)	(11)	(111)	(IV)	(V)	(VI)	(VII = IV+V+VI)	As a % of (A+B+C2)			(IX)		(X)	(XI) = (VII)+(X) as a % of		(XII)		XIII)	(XIV)
								(VIII)	No	of Voting R	ights	Total as a % of Total Voting rights		A+B+C2	No.	As a % of total Shares held	B 1 90	As a % of total shares held (Not applicable)	(Not Applicable)
									Class X	Class Y	Total				(a)	(b)	(a)	(b)	
(a) N	Custodian/DR Holder Name of DR Holder (if Ivailable)		0	0	c		0	0.00	0	0	0	0.00	٥	0.00	C	0.00		NA	
(imployee Benefit Trust / imployee Walefare Trust under SEBI (Share based imployee Benefits and Sweat iquity) Regulations, 2021		0	0			0 0	0.00		0	0	0.00		0.00		0.00		0	
	on-Promoter- Non Public olding (C)= (C)(1)+(C)(2)		0	0	(0	0.00		0	0	0.00	0	0.00		0.00		NA	

- Note
 (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,



Table V - Statement showing details of Significant Beneficial Owners (SBOs)

Sr. No.		Details of the SBO (I)		De	etails of registered ov (II)	vner	Details of holding/exercise of the reporting company, wi indirect* (III)	, 이 국제, 사람이 없는데 없는 점이다.	Date of creation / acquisition of significant beneficial interest# (IV)
	Name	PAN/Passport No. in case of a foreign national	Nationality	Name	PAN/Passport No. in case of a foreign national	Nationality	Shares Volting rights Rights on distributable dividend or any other distribution Exercise of control Exercise of significant influence	% % %	
	Nil								



Particular	Approved Limits (%)	Limits Utilized (%)
As on shareholding date	100	18.53
As on the end of previous 1st quarter	100	19.72
As on the end of previous 2nd quarter	100	21.21
As on the end of previous 3rd quarter	100	22.33
As on the end of previous 4th quarter	100	25.13

Notes:

- (1) "Approved Limits (%) " means thelimit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities.
- (2) Details of Foreign ownership includes foreign ownership / investments as speified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under Foreign Exchange Management Act, 1999



Notes:

- 1. Tata Sons Private Limited (TSPL) holds 26.64 % in the Company. However, TSPL being a Core Investment Company, is exempt from compliance of Companies (Significant Beneficial Owners) Rules, 2018 on the investments made by TSPL.
- 2. The Company's Issued, Subscribed and Paid up capital is 33,08,84,740 Equity Shares of Re. 1 each. Out of these shares, call money on
- 1,19,310 Equity Shares of Re. 1 each is unpaid as on 30th September, 2023. Hence, they are classified as partly-paid up shares.
- 3. Tata AIA Life Insurance Company Limited is not considered part of Promoter Group holds 34,28,350 equity shares of the Company. Accordingly, holding of Tata AIA Life Insurance Company Limited is included under Public Shareholding under the head "Institutions (Domestic)"- Insurance companies.

VOLTAS LIMITED

(V. P. MALHOTRA)

Head - Taxation,

Legal & Company Secretary