

VOLTAS LIMITED

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to Section 134(3)(o) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline of the Company's CSR Policy, including overview of the projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs:

The CSR Policy sets out the Company's commitment and approach towards Corporate Social Responsibility of improving the quality of life of the communities it serves. Through its philosophy of Engage, Equip and Empower, which is interwoven in all the three thrust areas, i.e. Sustainable Livelihood, Community Development and Issues of National Importance, the Company endeavours to enhance employability of youth and women, work on the priority development concerns of the community and address issues of National Importance like Natural calamities, Cleaner India (Sanitation) and Affirmative Action.

The focus areas of CSR activities are:

- (i) Vocational Skill Development Programs
- (ii) Education
- (iii) Health
- (iv) Disaster Relief
- (v) In addition to the identified areas of focus mentioned above, the Company may also undertake other activities defined in Schedule VII of the Companies Act, 2013.

The CSR policy has been uploaded on the website of the Company at www.voltas.com.

2. Composition of the CSR Committee:

1. Mr. Noel N. Tata (Chairman)
2. Mr. Sanjay Johri (Managing Director)
3. Mr. Bahram N. Vakil (Independent Director)

3. Average net profit of the Company for last three financial years: ₹ 418.64 crores.

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): ₹ 8.37 crores.

5. Details of CSR spend during the financial year:

- (a) Total amount to be spent for the financial year – ₹ 8.37 crores
- (b) Amount unspent, if any - Nil
- (c) Manner in which the amount spent during the financial year is detailed below.

Sr. No	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs, Local Area or other Specify the State and District where Program of Project was undertaken	Amount spent on Projects (₹ In Lakhs)	Amount spent on the projects or Programs Sub Heads (1) Direct expenditure on projects or programs (2) Overheads	Cumulative Expenditure upto the reporting period (₹ In Lakhs)	Amount spent: Direct or through Implementing Agency
1.	Sustainable Livelihood	Technical and Non-technical trainings	Mumbai, Vizag, Hyderabad, Bangalore, Coimbatore, Delhi, Indore, Bhilai, Thane, Aligarh, Jamshedpur, Chhindwara, Pantnagar and Mohali	440.85	Direct Expenditure	440.85	GMR Varalakshmi Foundation; ICICI Foundation; Tata Strive; Joseph Cardijn Technical School; Bosco Boys; ASMACS Skill Development; Tech Mahindra Foundation and various other implementing agencies.

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2.	National Importance	Disaster Relief- Flood, Drought, Swachh Bharat and Affirmative Action	Osmanabad, Mumbai, Bhivandi and Panvel	56.78	Direct/Indirect Expenditure	497.63	Parisar Asha; Stree Mukti Sanghtana; Samaj Vikas Sanstha; Sulabh International; Bethany Trust; Varshasukta for Rain Water Harvesting.
3.	Community Development	Education, Health and Water	Mumbai, Thane, Pantnagar, Panvel, Dadra and Hyderabad	307.22	Direct/Indirect Expenditure	804.85	Light of Life Trust; Room to Read; Antarang Foundation; Women India Trust; Action for Food Production (AFPRO); The Bombay Community Public Trust (BCPT); Dhriti Foundation and other Charitable organisations.
4.	Administrative Expenses	—	Mumbai	39.98	Direct Expenditure	844.83	Administrative Expenses

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.

The CSR activities were undertaken after due diligence of the selected partners and funds were released based on the understanding reached and progress of the work.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

This is to confirm that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

Sanjay Johri
Managing Director

Noel N. Tata
Chairman – CSR Committee