

## Annexure I

### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to Section 134(3)(o) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

#### 1. BRIEF OUTLINE OF THE COMPANY'S CSR POLICY, INCLUDING OVERVIEW OF THE PROJECTS OR PROGRAMS PROPOSED TO BE UNDERTAKEN AND A REFERENCE TO THE WEB-LINK TO THE CSR POLICY AND PROJECTS OR PROGRAMS:

The CSR Policy states the Company's approach and endeavor for sustainable and inclusive social development by empowering the communities it serves. Engage, Equip and Empower is the cross cutting theme of the various projects initiated under the three verticals namely Sustainable Livelihood, Community Development and issues of National Importance. Sustainable livelihood which is the flagship program of Voltas CSR, focuses on building employability of youth, women and farmers from underprivileged sections of the society. Community development focuses on Education, Health and Water issues, and emphasises on community participation and ownership for sustainable outcomes. Issues of National Importance deals with the thematic areas like Disaster Management, Sanitation and Affirmative Action.

The CSR policy has been uploaded on the website of the Company at [www.voltas.com](http://www.voltas.com).

#### 2. COMPOSITION OF THE CSR COMMITTEE:

1. Mr. Noel N. Tata (Chairman)
2. Mr. Pradeep Bakshi (Managing Director & CEO)
3. Mr. Bahram N. Vakil (Independent Director)
4. Ms. Anjali Bansal (Independent Director)

#### 3. AVERAGE NET PROFIT OF THE COMPANY FOR LAST THREE FINANCIAL YEARS: ₹ 497.07 crores.

#### 4. PRESCRIBED CSR EXPENDITURE (TWO PER CENT OF THE AMOUNT AS IN ITEM 3 ABOVE): ₹ 9.95 crores.

#### 5. DETAILS OF CSR SPEND DURING THE FINANCIAL YEAR:

- (a) Total amount to be spent for the financial year – ₹ 9.95 crores
- (b) Amount unspent, if any - Nil
- (c) Manner in which the amount spent during the financial year is detailed below.

Sl. No.	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs, Local Area or others. Specify the State and District where Program or Project was undertaken	Amount spent on Projects (₹ in Crores)	Amount spent on the projects or Programs Sub Heads 1. Direct expenditure on projects or programs 2. Overheads	Cumulative Expenditure up to the reporting period (₹ in Crores)	Amount Spent: Direct or through Implementing Agency
1.	Sustainable Livelihood	Technical and Non-Technical Trainings	Delhi, Hyderabad, Bangalore, Nired, Jired, Ammakapet, Chennai, Indore, Bhilai, Thane, Aligarh, Jamshedpur, Chhindwara, Pantnagar, Hardoi, Howrah, Chandrapur, Jamul, Bhubaneshwar, Panvel, Mumbai and Mohali	7.04	Direct/Indirect Expenditure	7.04	GMR Varalakshmi Foundation; Tech Mahindra Foundation; Key Path India Pvt Ltd; Tata Strive; Joseph Cardijn Technical School; Bosco Boys; Kohli Techoma; Funfirst Global Skills; GreySim Learning Foundation; ACC; Pratham, Edubridge Learning; AITTED; Women India Trust; Step Up Charitable Foundation; Sattva Media and Consulting Pvt. Ltd and various other implementing agencies.

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2.	Education	English Language Development Program for Tribal students in 128 ZP Schools; Hope plus Program for upliftment of tribal students from 14 districts of Kerala; Education and Nutrition Support to tribal students from Nursery to x Standard. Inculcating reading habits in students through Room to Read Libraries.	Thane; Bhiwandi; Kerala; Panvel and Mumbai	0.92	Direct/Indirect Expenditure	7.96	Learning Space Foundation; Ceta Galaxy; The Bethany Society; Room to Read
3.	Community Development	Developing the Montessori Teacher's Training Course Material and Educating the Children from Municipal School; Infrastructure support to Gandhi Sangrahalay/library; Sattva helped with critical impact assessment of the long term projects, which has helped in identifying areas of high impact and improvement to take the programs to the next level.	Mumbai	0.44	Direct / Indirect Expenditure	8.40	Sir Ratan Tata Institute; Mani Bhavan Gandhi Sanghralaya; Sattva Media and Consulting Pvt. Ltd.

Sl. No.	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs, Local Area or others. Specify the State and District where Program or Project was undertaken	Amount spent on Projects (₹ in Crores)	Amount spent on the projects or Programs Sub Heads 1. Direct expenditure on projects or programs 2. Overheads	Cumulative Expenditure up to the reporting period (₹ in Crores)	Amount Spent: Direct or through Implementing Agency
4.	Disaster Relief	Participatory Groundwater Management in Marathwada (Water conservation, Sustainable Agriculture & Livelihood Promotion)  Integrated Sanitation including HH toilets, Solid Waste management, Schools Sanitation, and MHM for girls from 6 villages	Beed, Waghodia	1.20	Direct/Indirect Expenditure	9.60	Action for Food Production (AFPRO); Tata Trust (Coastal Salinity Prevention Cell)
5.	Administrative Expenses	--	Mumbai	0.50	Direct Expenditure	10.10	Administrative Expenses

**6. IN CASE THE COMPANY HAS FAILED TO SPEND THE TWO PER CENT OF THE AVERAGE NET PROFIT OF THE LAST THREE FINANCIAL YEARS OR ANY PART THEREOF, THE COMPANY SHALL PROVIDE THE REASONS FOR NOT SPENDING THE AMOUNT IN ITS BOARD REPORT:**

The CSR activities were undertaken after due diligence of the selected partners and funds were released based on the project need and progress of the work.

**7. A RESPONSIBILITY STATEMENT OF THE CSR COMMITTEE THAT THE IMPLEMENTATION AND MONITORING OF CSR POLICY, IS IN COMPLIANCE WITH CSR OBJECTIVES AND POLICY OF THE COMPANY:**

This is to confirm that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

**Noel N. Tata**

Chairman – CSR Committee

**Pradeep Bakshi**

Managing Director & CEO