

Annexure I

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES for financial year 2020-21

[Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on Corporate Social Responsibility (CSR) Policy of the Company:

The CSR Policy articulates the Company's approach and commitment to sustainable and inclusive social development by improving the quality of life of the communities it serves. Engage, Equip and Empower is the cross-cutting theme of various projects initiated under the three verticals namely: Sustainable Livelihood, Community Development and issues of National Importance. Sustainable livelihood is the flagship program which focusses on building employability of Youth from underprivileged section of the Society. Community Development deals with Water, Health and Education and emphasizes on community participation and ownership and works on projects for sustainable outcomes. Issues of National Importance deals with the thematic areas like Disaster Management, Sanitation and Affirmative Action.

2. Composition of the CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Noel Tata	Chairman, Non-Independent, Non-Executive Director	2	2
2	Mr. Pradeep Bakshi	Member, Managing Director & CEO	2	2
3	Mr. Bahram N. Vakil	Member, Independent Director	2	2
4	Ms. Anjali Bansal	Member, Independent Director	2	2

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

The CSR activities undertaken are within the broad framework of Schedule VII of the Companies Act, 2013. Details of the CSR Committee composition, CSR Policy and projects/ programs undertaken by the Company along with the implementing agencies / partners are available on links given below:

- (i) CSR Committee composition and CSR Policy:

https://www.voltas.com/assets/img/sustainability/corp_gov/pdf/50737.pdf

- (ii) CSR projects or programs undertaken by the Company:

https://www.voltas.com/assets/img/sustainability/corp_gov/pdf/99929.pdf

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014:

The Company had in 2019-20 voluntarily conducted Impact Assessment for six of its projects with an objective of having better insights, making course corrections if required and re-designing it to become more impactful, going forward. The Company takes cognisance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and has initiated steps to conduct impact assessment of CSR projects through an independent agency. There are no projects undertaken or completed after 22 January, 2021, for which the impact assessment report is applicable in the financial year 2020-21.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
		Nil	

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹ in crores)	Amount Unspent (₹ in crores)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
11.71	Nil	NA	NA	Nil	NA

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (₹ in crores)	Amount spent in the current financial year (₹ in crores)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹ in crores)	Mode of Implementation - Direct (Yes/No)	Name	Mode of Implementation -Through Implementing Agency CSR Registration Number
Nil												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the Project (₹ in crores)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration Number
1	Participatory Groundwater and Sustainable Agriculture project	(xii)	Yes	Maharashtra	Beed	0.86	No*	Action for Food Production	CSR00000747
2	Employability Enhancement through Non - Technical training	(ii)	Yes	Odisha	Bhubaneswar	0.56	No*	EduBridge Learnings Pvt. Ltd.	Registration is in process
3	Skill Training in Refrigeration, Air Conditioning and Plumbing	(ii)	Yes	Uttarakhand	Pantnagar	0.49	No*	Greysim Learnings Foundation	CSR00000153
4	Skill Training in Plumbing, Electrical and Automotive sector	(ii)	Yes	Maharashtra	Thane, Raigad	0.77	No*	Pratham Education Foundation	CSR00000258
5	Skill Training in Refrigeration and Air Conditioning	(ii)	Yes	Maharashtra Uttar Pradesh West Bengal Uttar Pradesh Madhya Pradesh Jharkhand Telangana Bihar	Thane Aligarh Midnapur Hardoi Chhindwara Jamshedpur Karimnagar Muzaffarpur	1.41	No*	Tata Community Initiative Trust (TCIT)	CSR00002739
6	Scholarship and mentoring support to academically bright and needy students for their higher education	(ii)	No	Kerala	Major Districts in Kerala State	0.19	No*	CETA Galaxy Charitable Trust	CSR00007168

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the Project (₹ in crores)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration Number
7	Recognition of Prior Learning for RAC and CAC technicians	(ii)	Yes	Haryana Punjab Uttar Pradesh Delhi Telangana Karnataka	Hissar Gurgaon Faridabad Ludhiana Bhatinda Agra Muzaffar Nagar Lucknow North & South Delhi Pratapganj Hyderabad Bengaluru	0.56	No*	Keypath India Pvt. Ltd.	Registration is in process
8	Skill Training in Refrigeration and Air Conditioning	(ii)	Yes	Andhra Pradesh Delhi Telangana	Srikakulam Delhi Hyderabad	0.27	No*	GMR Varalakshmi Foundation	CSR00000851
9	Skill Training in Refrigeration and Air Conditioning	(ii)	Yes	Maharashtra	Thane	0.16	No	Father Agnel Technical Institute	CSR00003513
10	Skill Training in Refrigeration and Air Conditioning	(ii)	Yes	Maharashtra	Thane	0.01	No	Bosco Boys	CSR00007817
11	Skill Training in Refrigeration and Air Conditioning	(ii)	Yes	Maharashtra Jharkhand	Thane Jamshedpur	0.42	Yes		
12	Tool Kits for Students from Skill Training Centres	(ii)	No	PAN India		0.20	Yes		
13	Functional English program for students from Voltas's Skill Training Centres	(ii)	No	PAN India		0.12	No	Step-Up Charitable Trust	CSR00007140
14	Support to girls (belonging to SC/ST) for Auxiliary Midwifery Nursing Course	(ii)	Yes	Maharashtra	Raigad	0.02	No	Women India Trust	CSR00005429

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the Project (₹ in crores)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration Number
15	Nutritional and educational support to the Tribal children	(i)	Yes	Maharashtra	Raigad	0.03	No	The Bethany Society	CSR00008712
16	Rehabilitative measures for the migrant workers impacted due to COVID pandemic.	(xii)	No	Uttar Pradesh	Across State	3.00	No	Tata Education and Development Trust	CSR00003775
17	COVID Relief measure (healthcare)	(xii)	Yes	West Bengal	Kolkata	0.40	No	Tata Medical Centre Trust, Kolkata	CSR00002920
18	Animal adoption program at Jamshedpur	(iv)	Yes	Jharkhand	Jamshedpur	0.07	No	Tata Steel Zoological Society	CSR00007552
19	Providing PPE kits for Hospital staff and patients	(i)	Yes	Tamil Nadu	Chennai	0.17	No	Medical Research Foundation	CSR00002623
20	Providing PPE kits for frontline workers	(i)	Yes	Maharashtra	Mumbai	0.17	No	Taj Public Service Welfare Trust	CSR00000540
21	Providing dry ration to Tribal families	(xii)	Yes	Maharashtra	Raigad	0.07	No	The Bethany Society	CSR00008712
22	Support to the libraries restoring historical books	(v)	No	PAN India		0.10	No	Marg Foundation	CSR00006830
23	Supporting children for their Education	(ii)	No	PAN India		0.05	No	Child Rights and You	CSR00000805
24	School Infrastructure Projects	(ii)	Yes	Uttarakhand	Shivpur, Anandkhara, Chandan Nagar, Rajpura, Dineshpur	0.16	Yes		
25	Restoration of Arts and Culture	(v)	Yes	Karnataka	Bangalore	0.05	No	India Foundation for the Arts	CSR00009664
26	Support towards environmental policies	(iv)	Yes	Delhi		0.20	No	Vidhi Centre for Legal Policy	CSR00000775

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the Project (₹ in crores)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration Number
27	Support for welfare of Armed Forces	(vi)	Yes	Delhi		0.02	No	Armed Forces Flag Day Fund	Registration is in process
28	Support for life threatening diseases	(i)	Yes	Maharashtra	Thane	0.22	No	KARO Trust	CSR00008234
29	Palliative Care to Cancer Patients	(i)	Yes	Maharashtra	Thane	0.20	No	The Jimi Bilimoria Foundation	CSR00001543
30	Providing PPE Kits for frontline workers	(xii)	Yes	Gujarat	Waghodia	0.02	No	Vadodara Gram Zillah Credit & Multi Society Limited	--
31	Conservation and Digitization of Books	(v)	Yes	Maharashtra	Mumbai	0.01	No	The Asiatic Society of Mumbai	Registration is in process
32	Supporting girls for building their employability skills	(ii)	Yes	Maharashtra Karnataka	Mumbai Pune Bengaluru	0.05	No	Human Capital for Third Sector	CSR00001437
33	Support for Enhancing vocational skills for women in Catering trade	(ii)	Yes	Madhya Pradesh	Indore	0.10	No	Sir Ratan Tata Institute	CSR00007435
Total						11.13			

* Some part of the funds were also spent directly by the Company.

Note: The projects/programs as referred to above are implemented on annual basis.

(d) Amount spent in Administrative Overheads: ₹ 0.58 crore

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 11.71 crores

(g) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (₹ in crores)
(i)	Two percent of average net profit of the Company as per section 135(5)	11.50
(ii)	Total amount spent for the financial year	11.71
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.21
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set-off in succeeding financial years [(iii)-(iv)]	0.21

9. (a) Details of Unspent CSR amount for the preceding three financial year(s):

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
Nil							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (₹ in crores)	Amount spent on the project in the reporting Financial Year (₹ in crores)	Cumulative amount spent at the end of reporting Financial Year (₹ in crores)	Status of the project -Completed / Ongoing
Nil								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

- (a) **Date of creation or acquisition of the capital asset(s):** None
- (b) **Amount of CSR spent for creation or acquisition of capital asset:** Nil
- (c) **Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.:** Not Applicable
- (d) **Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):** Not Applicable

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5):
Not Applicable

Pradeep Kumar Bakshi

Managing Director & CEO

Place : Delhi

Noel Tata

Chairman - CSR Committee

Place : Mumbai

Date : 12 May, 2021