

VOLTAS LIMITED

SUSTAINABILITY POLICY

Introduction

At Voltas, it has been our endeavor to continuously strive towards building a future that is sustainable and equitable.

Our business practices are designed to create value both, through products as well as our service offerings. We aspire to create a positive impact on the environment as well as on the society across our entire value chain.

We strongly believe that collaboration is the key to a sustainable future. We proactively engage with our stakeholders to identify possible risks and opportunities with regard to Sustainability, and further integrate these into our strategic objectives. These objectives are then integrated into our business plans for creating a sustainable tomorrow.

Scope

The Voltas Sustainability Policy applies to all Voltas employees, employees of subsidiaries of Voltas and assigned workers, as well as to the third parties performing services on behalf of Voltas.

Policy Statements

- Ensuring economic growth while keeping good corporate governance, and in compliance with the Tata Code of Conduct
- Creating value for our customers through energy efficient appliances, while striving to create a more positive impact on the environment through our products and services
- Ensuring complete transparency in reporting to our stakeholders on the organization's performance on key aspects like economic, environment, social as well governance protocols
- Ensuring compliance and striving to go beyond it, especially in areas of social development and environmental conservation
- Enabling work environments that are healthy and safe for our workforce
- Encouraging diversity and inclusion in our workforce and creating more avenues for learning and development for all workforce
- Aligned with the TATA Affirmative Action, we will endeavor inclusivity of socioeconomically deprived sections of society not only within the organization, but also through community development and further in our value chain
- Committing to giving back to the communities we serve, through our CSR programmes that are based on the philosophy of Engage, Equip and Empower
- Continuing to measure and reduce waste, water and energy per capita at our manufacturing operations and offices, while ensuring conservation through operational efficiencies
- Promote and actively participate in initiatives that contribute to environmental protection, resource conservation and minimize adverse impacts on the environment



Pradeep Bakshi,
Managing Director & CEO,
Voltas Limited

22nd August, 2022
Mumbai