

Voltas wins hat-trick of overseas project orders

By securing large MEP contracts in Qatar and Muscat, Voltas rides the Middle East's rising tide of new investment

With investor sentiment gradually reawakening in many Middle-Eastern states, Voltas has reasserted its long-established standing as a trusted EPC contractor for electro-mechanical projects. The first fruits have been 3 substantial orders totalling Rs 1000 crores in value, raising expectations that more will follow. These are:

- Integrated Health Centre and Workers' Hospital, a 120-bed healthcare facility in the Old Industrial Area of Qatar. With a timeline of 24 months, Voltas' scope of work covers HVAC, electrical works, ELV systems, and plumbing & fire-fighting.
- Sports Hall and Administrative Office in Qatar, a 5350-seat indoor stadium being built to host the World Cup Handball Competition scheduled for January 2015. Within a mere 12-month timetable, Voltas will execute complete MEP works, including HVAC, electrical works, ELV systems, and plumbing & firefighting.
- The Kempinski Wave in Muscat, Oman's first beachfront development, and the first 5-star hotel to be built in Oman in 20 years. Located on a 6-kilometre stretch of sandy beach, 'The Wave' will include a 300-berth marina, a yacht club and an 18-hole golf course, along with 300 guest rooms, 77 service apartments and an enormous 1000-guest ballroom. The project is to be executed by Voltas' Oman-based joint venture, and encompasses HVAC, electrical works, ELV systems and plumbing & firefighting.

Says Gavin Appleby (EVP & COO - Voltas International Ops): "Many Middle Eastern countries may be preparing to commit substantial funds for new construction, especially in infrastructure. It's probably too early to predict how soon this sentiment will gather momentum. If positivity is indeed growing, then Voltas' 3 new orders are a very timely reaffirmation that we remain a trusted and preferred projects provider in Middle Eastern markets."