

### ***Voltas teams up with Benninger to expand footprint across Indian textile equipment market***

Voltas and Benninger AG (a leading Swiss textile machinery manufacturer) today jointly announced entering into a distribution agreement for sales and marketing of Benninger's products in India. Their co-operation is expected to strengthen both Voltas and Benninger's outreach across the rapidly expanding Indian textile equipment market.

The co-operation will focus on leveraging Benninger's ability to provide leading edge products and the long-standing expertise in 'continuous wet processing' while building on Voltas' established sales and marketing network across the country.

Commenting on the association, Mr. Gerhard Huber, CEO of Benninger AG said, "We are happy to be associated with Voltas. This association adds the required market reach for our established portfolio of products and thus expands the company's position as a market and technology leader. We are confident that this association for sales and marketing, along with the responsive customer focused local service & support provided by the local subsidiary Benninger India Pvt Ltd would be a win-win situation for the two companies and our customers too."

Mr. C. Kamatchisundaram, Senior General Manager (Operations) of Voltas added, "This association would help us to offer truly world class solutions in continuous processing to the textile industry. Voltas' sales and marketing strengths combined with leading edge products from Benninger would make us a preferred choice for customers from the Indian textile industry."

Building on this association, Voltas will continue to deepen and expand its regional business contacts leveraging on its relationship with customers across the entire textile value chain and thus helping to open up new customer segments in woven and knit continuous processing aligned to Benninger's product range. Based on its long-standing and excellent customer relations, Benninger India and Voltas network would be the key contacts for Indian customers for sales and marketing.

#### **About Benninger Group:**

The Switzerland-based Benninger Group has been the textile industry's leading partner for more than 150 years with branches and service representatives across the globe. The company develops and manufactures textile processing, finishing and cord production ranges and provides complete system solutions. Benninger machines and ranges are an important link in the textile value chain. The vast knowledge and long-standing experience of Benninger in the field of controls and automation is increasingly being applied in the textile sector. As a market leader Benninger is continuously expanding its comprehensive process know-how, the high-quality innovative and reliable product range, and its excellent customer-focused service in the local markets.