

**VOLTAS FINANCIAL RESULTS**

February 2, 2011 Mumbai: The Board of Directors of Voltas Limited, a global air conditioning and engineering services provider of the Tata Group, today announced the Unaudited Consolidated Financial Results including the Consolidated Segment Report, for the quarter and nine months period ended 31st December, 2010.

Highlights for the quarter ended December 31, 2010

- Sales / Income from Operations at ₹ 1048 crores
- Profit after tax and Minority Interest at ₹ 71 crores
- EPS at ₹ 2.13 on face value of ₹ 1 (not annualized)

Highlights for the nine months period ended December 31, 2010

- Sales / Income from Operations at ₹ 3530 crores
- Profit after tax and Minority Interest at ₹ 256 crores
- EPS at ₹ 7.74 on face value of ₹ 1 (not annualized)

Quarter ended December 31, 2010

The consolidated Sales / Income from Operations was higher by 5% at ₹ 1048 crores, as against ₹ 994 crores in the same period last year. Profit after Tax and Minority Interest was at ₹ 71 crores, as compared to ₹ 76 crores in the same period last year.

The **Electro-mechanical Projects and Services** segment's revenues were marginally lower at ₹ 693 crores as against ₹ 713 crores in the same period last year. Consequently, profitability of this Segment was also lower. The Order Book of the Segment stood at ₹ 4697 crores, as compared to ₹ 4998 crores in the corresponding period last year. However, fresh Order booking during the quarter was much higher at ₹ 500 crores against ₹ 416 crores in the same quarter last year.

The **Engineering Products and Services** segment's revenues increased by 22% to ₹ 143 crores. The profits showed substantial growth of 57% at ₹ 25 crores.



The **Unitary Cooling Products for Comfort and Commercial Use** segment's revenues grew by 31% to ₹ 197 crores and the profit was ₹ 19 crores.

Nine months period ended December 31, 2010

The consolidated Sales / Income from Operations grew by 6% to ₹ 3530 crores as against ₹ 3320 crores in the corresponding period last year. Profit after Tax and Minority Interest was higher by 5% at ₹ 256 crores as against ₹ 245 crores in the corresponding period last year. Earnings per share (EPS) stood at ₹ 7.74 on face value of ₹ 1 per share (not annualized).

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