

Voltas' Q1 Consolidated Net Profit at ₹ 132 crores

July, 29, 2011 Mumbai: The Board of Directors of Voltas Limited, a Tata Enterprise, today announced the Unaudited Consolidated Financial Results and Segment Report for the quarter ended June 30, 2011.

Consolidated Results - Highlights

Quarter Ended June 30, 2011

- Sales/Income from Operations at ₹ 1354 crores
- Operating Profit at ₹ 109 crores
- Profit before Tax at ₹ 190 crores
- Profit after Tax at ₹ 132 crores
- EPS (*not annualised) at ₹ 3.98 on Face Value of ₹1/-

The Consolidated Sales / Income from Operations for the quarter ended 30th June, 2011 was at ₹ 1354 crores as compared to ₹ 1410 crores in the corresponding quarter last year. Operating Profit (Profit before Tax & Exceptional Items) was ₹ 109 crores as compared to ₹ 137 crores in the corresponding quarter last year. As earlier reported, the Company has transferred its Materials Handling business effective 1st May, 2011 and the profit arising therefrom forms part of Exceptional Items. Profit before Tax higher by 39% at ₹ 190 crores as compared to ₹ 137 crores last year and Net Profit higher by 41% at ₹ 132 crores as compared to ₹ 94 crores last year. Earnings per Share (*not annualised) higher by 41% at ₹ 3.98 as compared to ₹ 2.82 in the corresponding quarter last year (Face Value per share of ₹1).

Consolidated Segments

Electro-Mechanical Projects and Services Segment Revenue's were lower at ₹ 677 crores and the Segment Results were at ₹ 31 crores. The overall carry-forward order book for the segment as at 30th June, 2011 stands at ₹ 4553 crores.

Engineering Products and Services : In view of transfer of Materials Handling business, the Segment Revenue's, Results and Capital employed of this segment for the current quarter are not comparable with the corresponding quarter last year. Segment Revenue's and Results were ₹ 97 crores and ₹ 17 crores, respectively. Textile Machinery business has performed better than the corresponding period in the previous year.

Unitary Cooling Products for Comfort and Commercial use Segment Revenue's were marginally lower at ₹ 563 crores as compared to ₹ 587 crores in the same period last year. However, the Results are better at ₹ 64 crores as compared to ₹ 55 crores in the same period last year.

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