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## **Voltas Consolidated Financial Results for Q2 (2015-16)**

**November 6, 2015 Mumbai:** The Board of Directors of Voltas Limited, a global air conditioning and engineering services provider of the Tata Group, today announced the Consolidated Unaudited Financial Results (including the Consolidated Segment Report) for the quarter and six months ended 30<sup>th</sup> September, 2015.

### **Consolidated Results for Six Months period ended 30<sup>th</sup> September, 2015:**

The Consolidated Sales/Income from Operations for the six months period ended 30<sup>th</sup> September, 2015 was Rs. 2655 crores as compared to Rs. 2721 crores in the corresponding period last year. Profit before tax was higher at Rs. 236 crores as compared to Rs. 232 crores last year. Net Profit (after Minority Interest) was Rs. 155 crores as compared to Rs. 159 crores last year. Consequently, Earnings per Share (not annualized) stood at Rs. 4.68 as at 30<sup>th</sup> September 2015, as compared to Rs. 4.80 as at 30<sup>th</sup> September 2014 (Face Value per share of Re. 1).

### **Consolidated Results for quarter ended 30<sup>th</sup> September, 2015:**

The Consolidated Sales/Income from Operations for the quarter ended 30<sup>th</sup> September, 2015 was higher at Rs. 1060 crores as compared to Rs. 969 crores in the corresponding quarter last year. However, Profit before tax was marginally lower at Rs. 82 crores as compared to Rs. 85 crores last year. Net Profit (after Minority Interest) was Rs. 44 crores as compared to Rs. 50 crores last year. Earnings per Share (not annualized) was at Rs. 1.34 as compared to Rs. 1.51 in the corresponding quarter last year (Face Value per share of Re. 1).

### **Consolidated Segments Results for quarter ended 30<sup>th</sup> September, 2015:**

**Electro-Mechanical Projects and Services:** Segment Revenue was higher at Rs. 621 crores as compared to Rs. 525 crores in the corresponding quarter last year due to pick up in execution of new projects. Segment Result was at Rs. 11 crores as compared to Rs. 5 crores in the corresponding quarter last year. Order Book of the Segment stood at Rs. 3599 crores as compared to Rs. 3679 crores in the corresponding quarter last year.

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**A TATA Enterprise**

Corporate Identity Number L29308MH1954PLC009371



**Engineering Products and Services:** Segment Revenue and Result were higher at Rs. 96 crores and Rs. 34 crores as compared to Rs. 87 crores and Rs. 32 crores respectively, in the corresponding quarter last year. Performance of Textile Machinery business, both in terms of Revenue and Result was better than last year. Mining & Construction Equipment business has shown improvement in performance due to better margins in overseas service operations.

**Unitary Cooling Products for Comfort and Commercial use:** Segment Revenue was at Rs. 314 crores as compared to Rs. 345 crores in the corresponding quarter last year. This was on account of low sales volumes and also intense competition and subdued consumer sentiments, both in AC and Commercial Refrigeration products. Moreover, a large one time order last year for Commercial Refrigeration products, had resulted in higher turnover in Q2 (2014-15). Consequently, Segment Result was at Rs. 35 crores as compared to Rs. 43 crores in the corresponding quarter last year. Nevertheless, the Company maintains its market leadership in room air conditioners and continues to be a strong No.1 at Multi-Brand Outlets.

**Issued by:**

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