

Key Highlights of Voltas' Consolidated Financial Results

Revenue surpasses ₹15,000 crores, with profit surging 236%

7th May 2025, Mumbai: The Board of Directors of Voltas Limited, the global air conditioning and engineering services provider of the Tata Group, announced the Consolidated Financial Results (including the Consolidated Segment Report) of the Company for the quarter and year ended 31st March, 2025.

| | Q4 FY25 | Q4 FY24 | FY25 | FY24 |
|-------------------------|----------|----------|----------|----------|
| | ₹ Crores | ₹ Crores | ₹ Crores | ₹ Crores |
| Total Income | 4,847 | 4,257 | 15,737 | 12,734 |
| Profit before tax (PBT) | 343 | 174 | 1,191 | 486 |
| Profit after tax (PAT) | 236 | 111 | 834 | 248 |

Consolidated Results for the quarter and year ended 31st March, 2025:

For the year ended 31st March 2025, the company reported a 24% increase in Consolidated Total Income, reaching ₹ 15,737 crores, up from ₹ 12,734 crores in the same period last year. Profit before tax surged by 145%, amounting to ₹ 1,191 crores compared to ₹ 486 crores previously. Net Profit (after tax) also experienced a significant rise, standing at ₹ 834 crores, up from ₹ 248 crores in the corresponding period last year. This marks the highest ever profit in the company's history.

For the quarter ended 31st March 2025, the Consolidated Total Income grew by 14%, reaching ₹ 4,847 crores, compared to ₹ 4,257 crores in the same quarter last year. Profit before tax soared by 97%, amounting to ₹ 343 crores from ₹ 174 crores. Net Profit (after tax) also saw a substantial increase, climbing to ₹ 236 crores from ₹ 111 crores in the corresponding quarter last year.

Segment Revenue and Results for the quarter and year ended 31st March, 2025:

| Segments | Revenue | | Results | |
|--|----------|----------|----------|----------|
| | Q4FY25 | FY25 | Q4FY25 | FY25 |
| | ₹ Crores | ₹ Crores | ₹ Crores | ₹ Crores |
| A - Unitary Cooling Products | 3,458 | 10,614 | 345 | 892 |
| B - Electro-Mechanical Projects and Services | 1138 | 4,157 | (2) | 169 |
| C - Engineering Products and Services | 132 | 569 | 34 | 155 |

Consolidated Segment Results for the year ended 31st March, 2025:

- (A) **Unitary Cooling Products:** The Unitary Cooling Products business continued to maintain its growth momentum. Overall volume growth for year ended were recorded at 36%, with growth in certain allied categories, like Air Coolers was over 70% for the year, becoming close 2nd player. Voltas remains the market leader in both Split and Window Air-conditioners, recording an YTD market share of ~19% as of March 2025. Segment Revenue grew by 30%, reaching ₹ 10,614 crores, up from ₹ 8,160 crores in the same period last year. Segment Result also saw a significant increase of 29%, in lines with growth in revenue, amounting to ₹ 892 crores compared to ₹ 693 crores in the corresponding previous year.

VOLTAS LIMITED

Corporate Communications Department

Voltas House A 4th Floor Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033

Tel 91 22 66656280 66656281 Fax 91 22 66656288 website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

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Voltas Beko:

The performance of our JV -- Voltbek Home Appliances Private Limited continued to be robust, with a volume growth of 56% in the year ended 31st March, 2025. This growth was further complemented by a significant increase in market share within the refrigerator and washing machine categories.

- (B) **Electro-Mechanical Projects and Services:** This segment encompasses both Domestic and International Projects businesses. The Domestic Projects business, which includes MEP, Water, Electrical, and Solar sectors, experienced a growth of approximately 17% during the quarter ended March 2025. The focus on completion certification and various project management initiatives has resulted in robust bottom-line growth. The Domestic Projects continue to expand their order book and maintain a positive outlook.

In the International Projects business, recovery is visible primarily driven by projects in UAE and Saudi Arabia.

For the year ended March 2025, segment revenue increased by 13%, reaching ₹ 4,157 crores, compared to ₹ 3,683 crores in the same period last year. The segment result was a positive ₹ 169 crores, a significant turnaround from a loss of ₹ 328 crores last year. For the quarter, segment revenue was ₹ 1,138 crores, compared to ₹ 1,098 crores in the same quarter last year. Losses have reduced from Rs 108 crores to ₹ 2 crores mainly due to improved order booking, better project execution and working capital management.

- (C) **Engineering Products and Services:** The segment faced certain headwinds in its performance, owing to macro-economic factors and likewise the challenges faced by the industry. Revenue reported for current year was ₹ 569 crores as against ₹ 588 crores in the previous year, the segment results were ₹ 155 crores, compared to ₹ 206 crores in the corresponding period last year. For the quarter, segment revenue was ₹ 132 crores, compared to ₹ 156 crores in the same quarter last year. Segment Result for the quarter was ₹ 34 crores, as against ₹ 48 crores in the corresponding quarter last year.

About Voltas Limited: Voltas Limited is a premier air conditioning and engineering solutions provider and a projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Room Air Conditioners, Voltas also produces and sells Air Coolers, Air Purifiers, Water Dispensers and Water Coolers, Commercial Refrigeration, Commercial Air Conditioning products. Voltas is one of the leading companies in the consumer durables within the Tata group and is the undisputed market leader in room air conditioners in India, with a footprint of over 30,000 touchpoints. Voltas has also launched a wide range of Home Appliances under the Voltas Beko brand name, through its equal partnership Joint Venture with Beko, a leader in Home Appliances in Europe.

Issued by:

Ms. Vaishali Desai
Head - Corporate Communications
Voltas Limited
Vaishalidesai@voltas.com

Ms. Richa Seth (Mobile: 9930143531)
Group Head
Adfactors PR
Richa.seth@adfactorspr.com

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