

Voltas' International Operations Business Group (IOBG) wins MEP project for the prestigious Qiddiya Water Theme Park worth INR 942 Cr (SAR 428 Mn)

The water park is set to become the Capital of Entertainment, Sports and Arts in the Kingdom of Saudi Arabia

Mumbai / Saudi Arabia, 12 December 2022: The International Operations Business Group (IOBG) of Voltas has bagged a prestigious entertainment project worth Rs 942 Cr (SAR 428 million) in Riyadh, Saudi Arabia for Qiddiya Water Theme Park. Voltas will be responsible for installation and supply of Mechanical, Electrical and Plumbing (MEP) works for the park. Qiddiya is a public investment fund project that aims to become the capital of Entertainment, Sports and Arts in Saudi Arabia with a one-of-a-kind disruptive destination offering innovative, immersive, and unparalleled experiences. Voltas IOBG has been awarded the Qiddiya Water Theme Park project as a part of its Parks & Attractions segment.

The project is expected to be completed by 1st October 2024 and is part of Qiddiya's objectives to establish Saudi Arabia as a global tourism destination and support its Vision 2030 in elevating tourism as a major contributor to economic diversification and creating a world-class destination. Qiddiya will be a place where Saudi Arabia's youth can achieve their goals. It will be a place where students may enjoy, appreciate, strive for, develop, and cultivate their potential; a place that opens doors and creates new career paths to support the creation of a more affluent and progressive society.

Commenting on the project win, **Mr. Pradeep Bakshi, Managing Director & CEO, Voltas Limited**, said *"We are delighted to win yet another prestigious project in Saudi Arabia. We have been making our headway in the in Middle-East Asia – predominantly the UAE, Qatar, Oman, Bahrain and the Kingdom of Saudi Arabia, for over 40 years. We have transformed adversities into opportunities through improvised processes, embraced automation, eliminating significant costs arising out of mobility restrictions and other project risks. Today, Voltas is the leading MEP services provider in the region, felicitated with several awards for its quality, capability and safety records. With this new project, we believe that we will provide vast opportunities for development and collaboration in the coming years."*

About Voltas Limited: Voltas Limited is a premier air conditioning and engineering solutions provider and a projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Room Air Conditioners, Voltas also has Air Coolers, Air Purifiers, Water Dispensers, Water Coolers, Commercial Refrigeration and Commercial Air Conditioning products in its portfolio. Voltas is one of the leading companies within the Tata group and is the undisputed market leader in room air conditioners in India, with a footprint of over 25,000+ customer touchpoints. It has also recently launched its range of Voltas Beko Home Appliances, through its JV in India, in equal partnership with Arcelik.

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