

Voltas opens its third brand store in Visakhapatnam Expands its footprint further by opening its 11th exclusive brand store in AP

Vishakhapatnam, 9th February 2024: Voltas Limited, **India's No. 1 AC company**, from the house of Tata's has launched a new and exclusive brand store in Vishakhapatnam today. This brand store becomes the third in Visakhapatnam and 11th in the state of Andhra Pradesh. This state-of-the-art brand store, represents Voltas' commitment to provide better customer experience and was officially inaugurated by the Mr. Pradeep Bakshi, Managing Director & CEO, Voltas Limited. Voltas continues to be a market leader both in Split and Window Air-conditioners in India.

A large portion of India's air conditioner sales are attributed to the growing demand from smaller cities, especially those with population under one million. In cities like Visakhapatnam, air conditioners are in high demand given the soaring temperatures and high humidity levels. This growing demand is also a result of better spending power and affordable finance schemes making purchases easy on the pocket.

Spread across 1300 sq. ft. area with professionally trained staff, this brand store is located Ground Floor, Kolagatla Arcade, Opp Sri Kanya Cinema Hall, Subbalakshmi Nagar, Visakhapatnam, and will be operated by Great Eastern Retail Pvt Ltd, a renowned name in the field of Consumer Durables. It offers a wide array of Voltas and Voltas Beko products, comprising **Air Conditioners, Air Purifiers, Air Coolers, Commercial Refrigerators, Water Dispensers, Water Heaters, Water Coolers, Refrigerators, Washing Machines, Microwaves, and Dishwashers**. As an introductory offer, Voltas offers consumer Cashback Offer for customers making non-EMI purchase and additional cashback benefits upon purchase for customers purchasing on EMI basis, from the brand shop.

Commenting on the occasion, **Mr. Pradeep Bakshi, Managing Director & CEO, Voltas Limited** said, "We are delighted to announce the launch of yet another Voltas Brand Shop at Visakhapatnam. With a strong presence in Andhra Pradesh, we have understood the market and are now confident of delivering and fulfilling the needs of customers in Vizag. We believe that Vizag is an important emerging market for Voltas and we see immense potential in the city. Through this brand store, we aim to bring our innovative product range to our consumers and boost our visibility in mini metros. As a market leader, we have always placed the customer at the core of all our business operations and our endeavour is to provide them with technologically advanced products to meet their everyday needs. We hope that we will be creating a new benchmark with opening of this brand store."

VOLTAS LIMITED

Corporate Communications Department

Voltas House A 4th Floor Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033

Tel 91 22 66656280 66658281 Fax 91 22 66656288 website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

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The Voltas 2024 RAC product portfolio is **overall 81 SKUs**, with **63 SKUs** in Inverter ACs, **3 SKUs** in Inverter Hot & Cold Split AC, **5 Fixed Speed Split AC SKUs**, **1 SKU** in Fixed Speed Hot & Cold Split AC, **4** in Inverter Window ACs, and **5 SKUs** in Fixed Speed Window ACs. Voltas' Air purifier category presently has **3 SKUs**. The Company has also strengthened its overall portfolio by introducing Water Heaters that has **16 SKUs** presently. Whereas, **47 new SKUs** of Commercial Refrigeration products, including Convertible Freezer, Freezer on Wheel, and Curved Glass Freezer, were introduced.

Through its Home Appliances JV brand, **Voltas Beko**, the company aims to strengthen its portfolio in 2023 by launching a series of new products. Keeping the brand promise and commitment to stand by the 'Make in India' initiative, Voltas Beko has unveiled a range of home appliances with new Frost-free refrigerators and Top-load washing machines. Equipped with a 12-year warranty on AC compressor and refrigerator motors, these products are proudly indigenous with advanced features that will cater to the evolving needs of new-age customers.

About Voltas Limited: Voltas Limited is a premier air conditioning and engineering solutions provider and a projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Room Air Conditioners, Voltas also has Air Coolers, Air Purifiers, Water Dispensers, Water Coolers, Commercial Refrigeration and Commercial Air Conditioning products in its portfolio. Voltas is one of the leading companies within the Tata group and is the undisputed market leader in room air conditioners in India, with a footprint of over 25,000+ customer touchpoints. Voltas has also launched a wide range of Voltas Beko Home Appliances products, through its JV in India, in equal partnership with Arcelik.

For more information, please contact:

Vaishali Desai Head - Corporate Communications	vaishalidesai@voltas.com +91-22- 6665 6666
Richa Seth Group Head, Adfactors PR	9930143531 richa.seth@adfactorspr.com

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