

Voltas wins the Dun and Bradstreet Corporate Award 2018

Shri Shiv Shukla, Honourable Minister of State for Finance, Government of India graces the event as Chief Guest

Mumbai, May 28th, 2018: Voltas, India's No.1 AC Company from the house of Tata's, was awarded the Dun and Bradstreet Corporate Awards 2018 for the 'Consumer Durables & Appliances' category. The award was received by **Mr. Pradeep Bakshi – MD & CEO, Voltas Limited** from **Shri Shiv Pratap Shukla, Minister of State for Finance, Government of India, Mr. Julian Prower, Senior Company Officer** (Dun & Bradstreet, UK) & Board Chairman (Dun & Bradstreet, India) and **Manish Sinha, Managing Director**, Dun & Bradstreet – India at the event held on 25th May, 2018, in Hotel Trident, Mumbai.

A number of parameters were considered while ranking companies and Voltas stood out across parameters including total income, net profit, and net worth. The company is the No. 1 AC brand in terms of Market Share in the Room Air Conditioners segment in India, having a sizable lead over competition. It has an overall market share of more than 22%, as per latest third party industry reports.

On the occasion, **Mr Pradeep Bakshi, MD & CEO, Voltas** said, "We feel privileged to have received this award. As a market leader, Voltas has constantly endeavoured to excel across all our businesses while maintaining operational efficiencies and exceeding stakeholder expectations. The award is a testament of our commitment and dedication to contribute to the growth of the Indian economy. Going forward we will continue to deliver delightful experiences in the consumer appliances and durables space."

The Dun & Bradstreet Corporate Awards seeks to felicitate the Top 500 Companies in India, thus recognizing their role as 'Champions of Change' in the transformation of the country. Overall, The Dun & Bradstreet Corporate Awards have been commemorating outstanding performers among Indian Corporates since 2006.

About Voltas Limited: Voltas is a premier air conditioning, engineering solutions provider and project specialist. Founded in India in 1954, Voltas offers smart engineering solutions for a wide spectrum of industries in areas such as Room Air Conditioning (which includes Air Conditioners, and Air Coolers), Refrigeration, HVAC (heating, ventilation and air conditioning), electro-mechanical projects, textile machinery, mining and construction equipment, water management & treatment, cold chain solutions, building management systems, electrification and indoor air quality. Voltas Ltd. is one of the top 10 companies within the Tata Group.

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A **TATA** Enterprise

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